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歡喜傳媒集團有限公司\*  
HJANXI MEDIA GROUP LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1003)

**VOLUNTARY ANNOUNCEMENT**

**UPDATE ON INTENTION TO ISSUE REPLACEMENT  
SHARE CERTIFICATES**

This is a voluntary announcement made by Huanxi Media Group Limited (the “**Company**”).

Reference is made to the announcements of the Company dated 6 December 2017 and 13 April 2018 in connection with the application by Dayunmony Investment Corporation (“**Dayunmony**”), a company controlled and wholly-owned by Mr. Gao Zhikai (“**Mr. Gao**”), a former director of the Company, for the issue of replacement share certificates in respect of 46,171,108 shares held by Dayunmony in the Company. This announcement is to provide an update in respect of the proposed issuance of replacement share certificates relating to Dayunmony’s shares (the “**Proposed Issuance**”).

The Company has complied with the three conditions set out in the decision of the Listing Committee of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as follows:

- (i) A notice of intent to issue new share certificates was issued by Computershare Hong Kong Investor Services Limited, share registrar of the Company, and published in the Gazette on 25 May 2018 (the “**Gazette Notice**”). The Gazette Notice was also published on the Company’s website and put on display by the Stock Exchange for three months from 25 May 2018. As at the date of this announcement, the Company has not received any notice or claim in respect of the Proposed Issuance.
- (ii) A letter was issued by the Company’s independent non-executive directors confirming that adequate due diligence has been conducted in relation to Mr. Gao.

\* For identification purpose only

(iii) A legal opinion was issued by Appleby, a law firm qualified to opine on Bermuda law, confirming that the Proposed Issuance is consistent with Bermuda Law.

The Stock Exchange has confirmed to the Company that they agree the aforesaid three conditions have been satisfied. Hence, the Company shall proceed with the Proposed Issuance.

By Order of the Board  
**Huanxi Media Group Limited**  
**Xiang Shaokun, Steven**  
*Executive Director and Chief Executive Officer*

Hong Kong, 10 September 2018

*As at the date of this announcement, the Board comprises Mr. Dong Ping (Chairman) and Mr. Xiang Shaokun, Steven (Chief Executive Officer) as executive directors, Mr. Ning Hao and Mr. Xu Zheng as non-executive directors, and Mr. Wong Tak Chuen, Mr. Su Tuong Sing, David and Mr. Li Xiaolong as independent non-executive directors.*