

(incorporated in Bermuda with limited liability) (stock code: 1003)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increases in price and trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increases.

We confirm that, save for those disclosed in the Company's circular dated 28 June 2008, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors (except Mr. Cheng Yuk Wo, an independent non-executive director of the Company, who is currently out of town and cannot be reached by the Company) of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board GFT Holdings Limited Lau Siu Mui Company Secretary

Hong Kong, 11 July 2008

As at the date of this announcement, the Board comprises Mr. Ha Kee Choy, Eugene and Ms. Ma Wai Man, Catherine as executive directors; and Mr. Cheng Yuk Wo, Mr. Chui Chi Yun, Robert and Ms. Leung Sau Fan, Sylvia as independent non-executive directors.

* for identification purpose only