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21 Holdings Limited

21 控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 1003)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

Reference is made to the announcement of 21 Holdings Limited (the “Company”) dated 2 March 2011 (the “Announcement”) relating to the judgment of the case of the Company by the Court of First Instance of the High Court. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 10 March 2011, the Company has received a statutory demand under Section 178(1)(a) of the Companies Ordinance, Cap. 32 of the Laws of Hong Kong for payment of judgment sum of HK\$44.5 million together with accrued interests to Mr. Kwok within 21 days. The board of directors of the Company after seeking legal advice considered that the Company has good grounds for appeal, and has instructed its solicitors to launch an appeal against the said judgment. Pending the appeal, the Company has also instructed its solicitors to take appropriate actions in response to the said judgment and the statutory demand, including an application for a stay of execution of the said judgment (and any consequential enforcement action including any winding up proceedings against the Company contemplated by the judgment creditor).

By Order of the Board
21 Holdings Limited
Ng Kai Man
Chairman

Hong Kong, 16 March 2011

As at the date of this announcement, the Board comprises Mr. Ng Kai Man (Chairman), Mr. Cheng Yuk Wo and Mr. Ha Kee Choy, Eugene as executive Directors and Mr. Chui Chi Yun, Robert, Mr. Lam Kwok Cheong and Mr. Lui Siu Tsuen, Richard as independent non-executive Directors.

** for identification purpose only*