

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



21 Holdings Limited

21 控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 1003)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBER OF AUDIT COMMITTEE**

The Board of the Company hereby announces that Ms. Cheung Sze Man has been appointed as an independent non-executive director and a member of audit committee of the Company with effect from 11 November 2011.

The board of directors (the “Board”) of 21 Holdings Limited (the “Company”) is pleased to announce the appointment of Ms. Cheung Sze Man (“Ms. Cheung”) as an independent non-executive director and a member of audit committee of the Company with effect from 11 November 2011.

Ms. Cheung, aged 41, was graduated from the University of Auckland in New Zealand with a Bachelor of Commerce degree and a Bachelor of Arts degree. Ms. Cheung also holds a Master of Business Administration degree from the University of Bradford in the United Kingdom. She is a member of both the Hong Kong Institute of Certified Public Accountants and CPA Australia. Ms. Cheung has accumulated audit experience in an international accounting firm and has substantial experiences in corporate finance, accounting and human resource management by holding senior positions in private and public listed companies. Prior to joining the Company, she has held directorships in Hong Kong and overseas public listed companies. Ms. Cheung has not held any directorships in public listed companies in the past three years.

Ms. Cheung has not entered into any service contract with the Company. There is no specific term or proposed length of services for Ms. Cheung’s appointment but she is subject to retirement by rotation and eligible for re-election at annual general meeting of the Company in accordance with the bye-laws of the Company. Ms. Cheung will receive director’s fee of HK\$120,000 per annum which is determined by the Board with reference to his experience and responsibilities in the Company. Ms. Cheung does not hold any other positions with the Company or other members of the Group.

* *for identification purpose only*

Ms. Cheung does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to the appointment of Ms. Cheung as an independent non-executive director and a member of audit committee of the Company that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") nor any matters that need to be brought to the attention of the shareholders of the Company.

Following the appointment of Ms. Cheung, the Company will have three independent non-executive directors and three audit committee members and hence the Company complies with Rule 3.10(1) and Rule 3.21 of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Ms. Cheung in joining the Board.

By Order of the Board
21 Holdings Limited
Ng Kai Man
Chairman

Hong Kong, 11 November 2011

As at the date of this announcement, the Board comprises Mr. Ng Kai Man (Chairman), Mr. Cheng Yuk Wo as executive Directors and Mr. Lui Siu Tsuen, Richard and Mr. Ding Chung Keung as independent non-executive Directors.