

Huanxi Media Signs Renowned Director Jia Zhangke Continues to Strengthen Content Capability

(January 19th 2017, Hong Kong) - Huanxi Media Group Limited ("Huanxi Media" or "the Group"; HKSE:1003) announced today that it has signed a long-term cooperation agreement with international distinguished art-house director Jia Zhangke and Xstream Pictures (Beijing) Limited. Huanxi Media acquired exclusive or priority investment rights in at least three Jia Zhangke directed films ("new films") in the coming six years ("cooperation period"). The Group will also invest in new films directed by young directors from Jia Zhangke's emerging directors program. With these investments, Huanxi will have priority rights to distribute the new films, and exclusive rights in distributing through new media platform.

Jia Zhangke is an internationally distinguished art-house director. At 46, he has been honored with Lifetime Achievement Awards by several international film organizations. Several films directed by him have won major awards in prominent international film festivals, including Berlin International Film Festival, Venice International Film Festival, Busan International Film Festival, San Sebastian International Film Festival, Cannes International Film Festival, Montreal International Documentary Festival, etc. His next film, The Passage of Time (時間去哪兒了), which Huanxi will invest in, will start shooting in the first quarter of 2017.

Profiles of Contracted Directors

Jia Zhangke, a Chinese director and producer, was born in 1970 in Fengyang, Shanxi Province of China. He attended Beijing Film Academy in 1993 and has directed eleven feature-length films and numerous short films since 1998. All of his films have participated in competitions in Berlin, Cannes and Venice International Film Festivals. In 1998, Jia won the Best Young Director of the International Forum of New Cinema for his debut feature film, "Xiao Wu," at the 48th Berlin International Film Festival. In 2006, his "Still Life" garnered the Golden Lion Award at the 63rd Venice International Film Festival, Best Foreign Film at the 2008 Los Angeles Film Critics Association Awards, and was honored as one of the Top 10 Asian films of all time at the 20th Busan International Film Festival. In 2013, "A Touch of Sin" won the award for Best Screenplay at the 66th Cannes International Film Festival, Best Foreign Language Film at the French Syndicate of Cinema Critics and Best Foreign Language Film at the Toronto Film Critics Association Awards. In 2015, he won the Best Screenwriter for "Mountains May Depart" at the 10th Asian Film Awards, and the film itself captured the Public Award at the 63rd San Sebastian International Film Festival and the Best Foreign Language Film at the San Diego Film Critics Society's 2016 Awards. "Mountains May Depart" attracted an audience of more than 300,000 in French cinemas and is the best-selling Chinese film overseas in recent years. In 2007, Jia was selected as one of the Young Global Leaders at the World Economic Forum. In 2009, he was named Officer of the Order of Arts and Letters in France. In 2010, Jia was recognized as one of the "Best Directors of the Decade" at the Toronto International Film Festival and received the Leopard of Honor of the 63rd Festival del film Locarno. In the following year, he was presented with the Prince Claus Award by the Dutch ambassador. In 2014, Foreign Policy magazine named Jia as one of the 100 Leading Global Thinkers, and he was ranked eighth all-time best Asian cinema director at the 20th Busan International Film Festival. In 2015 Jia was awarded the Carrosse d'Or during the 68th Cannes International Film Festival. In 2010, he funded the "Wings Project" to promote young directors and help with their growth. Since the inauguration of the project six years ago, all seven films presented have earned 17 awards at international film festivals.

About Huanxi Media Group Limited (Stock code: 1003)

Huanxi Media Group Limited is principally engaged in the media and entertainment. Mr. Dong Ping, the Group's Chairman and the producer of "Crouching Tiger Hidden Dragon" the Academy Award winner for Best Foreign Language Film, is among the first film producers in the movie investment sector in China. "Devils on the Doorstep" and "Peacock" produced by him won the "Grand Jury Prize" and the Silver Bear Award at the Berlin International Film Festival respectively. His recent movies included "Let the Bullets Fly", "Dearest ", "Journey to the West", "Breakup Buddies" and "Lost in Hong Kong" made the highest box office record in their respective year of premiere. Under the leadership of Mr. Dong Ping and director shareholders including Mr. Xu Zheng, Mr. Ning Hao, Mr. Wong Kar Wai, Mr. Peter Chan, Mr. Gu Changwei and Mr. Zhang Yibai, Huanxi Media continues to expand into the entertainment culture, films and TV drama production and new media businesses.

For media enquiries, please contact:

Strategic Financial Relations Limited

Maggie Au Tel: (852) 2864 4815 Email: maggie.au@sprg.com.hk Sea Ding Tel: (852) 2114 4911 Email: sea.ding@sprg.com.hk

Fax: 2527 1196