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TOM.COM LIMITED

(Incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT

This announcement is to clarify the Article appeared in a newspaper today in relation to Tom.

The directors (the “Directors”) of TOM.COM LIMITED (“Tom”) refer to the newspaper article (the “Article”) which, quoted a report of ABN AMRO stating that the Chief Financial Officer of Tom estimates the EBITDA and revenue of Tom for the year ending 2003 to be US\$100 million and US\$450 million respectively (the “Projections”).

The Projections are the objectives which the management of Tom is aiming to achieve and are based on numerous assumptions regarding the anticipated effects of future events on current and developing circumstances which the management of Tom believes to be reasonable but are not, and cannot be, predictive of future results. Actual results may differ depending on numerous factors such as general economic conditions (e.g. the impact of the September 11 crisis in the USA on the global economy), regulatory environment and need for additional capital expenditures. The Projections have not been reviewed by the financial advisers or independent auditors and do not constitute a profit forecast of Tom.

Shareholders of Tom and the public investors are advised to exercise caution when dealing in the shares of Tom.

By Order of the Board
TOM.COM LIMITED
Angela Mak
Company Secretary

Hong Kong, 25th September, 2001

This announcement, for which the Directors of Tom collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Tom. The Directors of Tom, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: – (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the ‘‘Latest Company Announcements’’ page for 7 days from the date of its posting and on the website of Tom at www.tom.com.