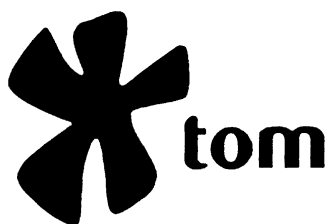


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TOM.COM LIMITED

(Incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT

This announcement is to clarify the Articles appeared in the newspaper today in relation to Tom.

The directors (the “Directors”) of TOM.COM LIMITED (“Tom”) refer to the recent newspaper articles (the “Articles”) which reported that, among others, the possible acquisition of a Taiwanese publishing media company, Business Weekly (“Business Weekly”) by Tom (the “Proposed Acquisition”).

The Directors confirm that Tom is currently in the final stage of negotiation with the relevant parties to acquire the equity interest of Business Weekly. However, no definitive agreement has yet been signed between the parties in respect of the Proposed Acquisition. As such, the Proposed Acquisition may or may not proceed.

If required by the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”), the Directors shall promptly make further announcements as and when all terms concerning the Proposed Acquisition have been agreed and legally binding definitive agreement(s) has(ve) been signed in accordance with the GEM Listing Rules. In the meantime, **shareholders of Tom and the public investors are advised to exercise caution when dealing in the shares of Tom.**

By Order of the Board
TOM.COM LIMITED
Angela Mak
Company Secretary

Hong Kong, 10th December, 2001

This announcement, for which the Directors of Tom collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to Tom. The Directors of Tom, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the ‘Latest Company Announcements’ page for at least 7 days from the day of its posting and on the website of Tom at www.tom.com.