

HUTCHISON WHAMPOA LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 013)

RE-DESIGNATION OF DIRECTOR

The Board of the Company announces that Mr. George Colin Magnus will retire as an Executive Director of the Company on 31 October 2005 and will be re-designated as a Non-executive Director of the Company with effect from 1 November 2005.

The Board of Directors (the "Board") of Hutchison Whampoa Limited (the "Company") announces that Mr. George Colin Magnus will retire as an Executive Director of the Company on 31 October 2005 and will be re-designated as a Non-executive Director of the Company with effect from 1 November 2005.

Mr. George Colin Magnus, OBE, BBS, aged 70, has been an Executive Director of the Company since 1980. Mr. Magnus is currently also the Chairman of Hongkong Electric Holdings Limited and Deputy Chairman of Cheung Kong (Holdings) Limited (a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) and Cheung Kong Infrastructure Holdings Limited, all being listed companies in Hong Kong. He will concurrently retire from these positions and will be re-designated as a Non-executive Director of each of the above listed companies, all with effect from 1 November 2005. Mr. Magnus holds a Master's degree in Economics. Mr. Magnus is a director of Continental Realty Limited (a substantial shareholder of the Company within the meaning of Part XV of the SFO) and certain companies controlled by another Director of the Company, and certain companies controlled by certain substantial shareholders of the Company within the meaning of Part XV of the SFO. Save as disclosed above, he does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Magnus has personal interests in 40,000 ordinary shares, family interests in 9,900 ordinary shares and other interests in 950,100 ordinary shares of the Company within the meaning of Part XV of the SFO. A service agreement is entered into between the Company and Mr. Magnus for the appointment of Mr. Magnus as a Non-executive Director of the Company for an initial term ending on 31 December 2005 which will be automatically renewed for successive 12-month periods, subject to possible re-election in accordance with the Articles of Association of the Company. He is entitled to a Director's fee of HK\$100,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year and subject to review by the Board from time to time). Such emoluments are determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there are no other matters related to re-designation of Director that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr. LI Ka-shing (*Chairman*)
Mr. LI Tzar Kuoi, Victor
(*Deputy Chairman*)
Mr. FOK Kin-ning, Canning
Mrs. CHOW WOO Mo Fong, Susan
Mr. Frank John SIXT
Mr. LAI Kai Ming, Dominic
Mr. George Colin MAGNUS
Mr. KAM Hing Lam

Non-executive Director:

Mr. William SHURNIAK

Independent Non-executive Directors:

Mr. Michael David KADOORIE
Mr. Holger KLUGE
Mr. William Elkin MOCATTA
(*Alternate to Mr. Michael David Kadoorie*)
Mr. Simon MURRAY
Mr. OR Ching Fai, Raymond
Mr. WONG Chung Hin
(*also Alternate to Mr. Simon Murray*)

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 23 September 2005

Hutchison Whampoa Limited



*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*