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Hutchison Whampoa Limited



(incorporated in Hong Kong with limited liability)
(Stock Code: 13)

Inside Information

Strategic Review of PARKnSHOP

This announcement is made by Hutchison Whampoa Limited (the “Company”) pursuant to the provisions under Part XIVA of the Securities and Futures Ordinance (the “SFO”) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Subsequent to the announcement dated 21 July 2013, the board of Directors (the “Board”) of the Company would like to inform its shareholders and potential investors that after completing an initial strategic review with its advisors Goldman Sachs and Bank of America Merrill Lynch of its supermarket retail business operating under the head brand name of “PARKnSHOP” (“PNS”), the Company has concluded that a sale of PNS by way of a private market transaction at this time would not deliver maximum value to the shareholders of the Company. Accordingly, the Company has decided not to pursue a private sale of its PNS business at this time and will continue to implement an accelerated growth strategy with a particular focus in Mainland China.

The Company has also decided to expand its strategic review process to include all options for maximising the value and future growth potential of the A.S. Watson & Company, Limited retail businesses going forward, including the possibility of public offerings of all or some of those businesses in appropriate markets. However, the Company will not consider giving up control of any of the businesses.

Shareholders and potential investors of the Company should note that such continuing strategic review may or may not result in any transaction, and accordingly are advised to exercise caution when dealing in the shares of the Company.

Further announcement will be made pursuant to any applicable requirements prescribed by the Listing Rules and/or Part XIVA of the SFO as and when appropriate.

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 18 October 2013

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Ka-shing (*Chairman*)
Mr LI Tzar Kuoi, Victor (*Deputy Chairman*)
Mr FOK Kin Ning, Canning
Mrs CHOW WOO Mo Fong, Susan
Mr Frank John SIXT
Mr LAI Kai Ming, Dominic
Mr KAM Hing Lam

Non-executive Directors:

Mr LEE Yeh Kwong, Charles
Mr George Colin MAGNUS

Independent Non-executive Directors:

The Hon Sir Michael David KADOORIE
Mr Holger KLUGE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(Alternate to The Hon Sir Michael David Kadoorie)
Mr William SHURNIAK
Mr WONG Chung Hin