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Hutchison Whampoa Limited



(incorporated in Hong Kong with limited liability)

(Stock Code: 13)

STRATEGIC REVIEW OF PARKNSHOP

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The board of Directors (the "Board") of Hutchison Whampoa Limited (the "Company") noted that there has been media coverage on a possible transaction regarding the Company's super market retail business operating under the head brand name "PARKnSHOP" ("PNS").

The Company confirms that its subsidiary, A. S. Watson & Company, Limited ("ASW"), is conducting a strategic review of its super market retail business operating under PNS to optimise value for the shareholders of the Company.

As at the date of this Announcement, ASW has not yet set a definite timetable for completion of its review and there can be no assurance that the process will result in any transaction being announced or completed.

The Company stresses that the Group has no intention of withdrawing from Hong Kong and market speculations are groundless.

During the strategic review process, ASW and PNS will remain focused on executing their respective operational plans in the ordinary course of business.

PNS, a 100% owned subsidiary of ASW, is the market-leading food retailer in Hong Kong with significant market position in Macau and South China. It operates 345 stores and had revenues of HK\$21.7 billion in 2012.

Shareholders and potential investors of the Company should note that such strategic review may or may not result in any transaction, and accordingly are advised to exercise caution when dealing in the shares of the Company.

The Company will comply with any applicable requirements prescribed by the Listing Rules and/or Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as and when appropriate.

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 21 July 2013

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Ka-shing (*Chairman*)
Mr LI Tzar Kuoi, Victor (*Deputy Chairman*)
Mr FOK Kin Ning, Canning
Mrs CHOW WOO Mo Fong, Susan
Mr Frank John SIXT
Mr LAI Kai Ming, Dominic
Mr KAM Hing Lam

Non-executive Directors:

Mr LEE Yeh Kwong, Charles
Mr George Colin MAGNUS

Independent Non-executive Directors:

The Hon Sir Michael David KADOORIE
Mr Holger KLUGE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(Alternate to The Hon Sir Michael David Kadoorie)
Mr William SHURNIAK
Mr WONG Chung Hin