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Hutchison Whampoa Limited



(incorporated in Hong Kong with limited liability)
(Stock Code: 13)

GRANT OF SHARE OPTIONS
BY
HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED
AND
HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LIMITED

The Board of the Company announces that on 1 June 2009, (i) HTIL has granted, subject to the acceptances of the HTIL New Share Options and consent to cancellation of the HTIL Existing Share Options of the grantees, a total of 13,400,000 HTIL Share Options, representing approximately 0.28% of the issued share capital of HTIL; and (ii) HTHKH has granted a total of 4,750,000 HTHKH Share Options, representing approximately 0.10% of the issued share capital of HTHKH.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The board of directors (the “Board”) of Hutchison Whampoa Limited (the “Company”) announces that the following subsidiaries of the Company announced on 1 June 2009 the grant of share options on and subject to the certain terms and conditions as follows:

HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED

13,400,000 share options of Hutchison Telecommunications International Limited (“HTIL”, an approximately 60.4% held subsidiary of the Company, whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and whose American depositary shares are listed on New York Stock Exchange Inc) (the “HTIL New Share Options”) to subscribe for ordinary shares of par value HK\$0.25 each of HTIL (the “HTIL Shares”), representing approximately 0.28% of the issued share capital of HTIL, were granted by HTIL under its share option scheme approved and adopted by the then sole shareholder of HTIL on 17 September 2004 and approved by the shareholders of the Company at an extraordinary general meeting on 19 May 2005 (as amended from time to time) (the “HTIL Scheme”) to certain of the HTIL existing option holders (the “HTIL Grantees”), all being HTIL Eligible Participants (as defined in the rules of the HTIL Scheme), of a total of 13,400,000 unexercised share options, vested or unvested, of HTIL (the “HTIL Existing Share Options), subject to the acceptances of the grant of the HTIL New Share Options and conditional upon the consent to cancellation of the HTIL Existing Share Options by the HTIL Grantees.

5,000,000 out of 13,400,000 HTIL New Share Options were granted to Mr. Christopher John Foll, an executive director and the chief financial officer of HTIL.

Details of the HTIL New Share Options are as follows:

Date of grant	: 1 June 2009 (the “HTIL Date of Grant”)
Exercise price of HTIL New Share Options granted	: HK\$1.61 per HTIL Share
Number of HTIL New Share Options granted	: 13,400,000 (each HTIL New Share Option shall entitle the holder thereof to subscribe for one HTIL Share)
Closing price of the HTIL Shares on the HTIL Date of Grant	: HK\$1.61 per HTIL Share
Validity period of the HTIL New Share Options	: From 1 June 2009 to 31 May 2019

HUTCHISON TELECOMMUNICATIONS HONG KONG HOLDINGS LIMITED

4,750,000 share options of Hutchison Telecommunications Hong Kong Holdings Limited (“HTHKH”, an approximately 60.4% held subsidiary of the Company, whose shares are listed on the Main Board of the Stock Exchange) (the “HTHKH Share Options”) to subscribe for ordinary shares of par value HK\$0.25 each of HTHKH (the “HTHKH Shares”), representing approximately 0.10% of the issued share capital of HTHKH, were granted by HTHKH under its share option scheme approved and adopted by the then sole shareholder of HTHKH on 6 April 2009 and approved by the shareholders of the Company at an extraordinary general meeting held on 21 May 2009 (the “HTHKH Scheme”) to certain of HTHKH Eligible Participants (as defined in the rules of the HTHKH Scheme) (the “HTHKH Grantees”), subject to the acceptance of the HTHKH Grantees. None of the HTHKH Grantees is a director, chief executive or substantial shareholder of HTHKH, or an associate (as defined under the Listing Rules) of any of them.

Details of the HTHKH Share Options granted are as follows:

Date of grant	: 1 June 2009 (the “HTHKH Date of Grant”)
Exercise price of HTHKH Share Options granted	: HK\$1.00 per HTHKH Share
Number of HTHKH Share Options granted	: 4,750,000 (each HTHKH Share Option shall entitle the holder thereof to subscribe for one HTHKH Share)
Market price of the HTHKH Shares on the HTHKH Date of Grant	: HK\$1.00 per HTHKH Share
Validity period of the HTHKH Share Options	: 1 June 2009 to 31 May 2019

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 4 June 2009

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr LI Ka-shing (*Chairman*)
Mr LI Tzar Kuoi, Victor (*Deputy Chairman*)
Mr FOK Kin-ning, Canning
Mrs CHOW WOO Mo Fong, Susan
Mr Frank John SIXT
Mr LAI Kai Ming, Dominic
Mr KAM Hing Lam

Non-executive Directors:

Mr George Colin MAGNUS
Mr William SHURNIAK

Independent Non-executive Directors:

The Hon Sir Michael David KADOORIE
Mr Holger KLUGE
Mrs Margaret LEUNG KO May Yee
Mr William Elkin MOCATTA
*(Alternate to The Hon Sir Michael
David Kadoorie)*
Mr WONG Chung Hin