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Hutchison Whampoa Limited

(incorporated in Hong Kong with limited liability)
(Stock Code: 13)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release dated 15 July 2009 issued by Partner Communications Company Ltd., a subsidiary of Hutchison Whampoa Limited held through Hutchison Telecommunications International Limited.

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Ka-shing (*Chairman*)
Mr LI Tzar Kuoi, Victor (*Deputy Chairman*)
Mr FOK Kin-ning, Canning
Mrs CHOW WOO Mo Fong, Susan
Mr Frank John SIXT
Mr LAI Kai Ming, Dominic
Mr KAM Hing Lam

Non-executive Directors:

Mr George Colin MAGNUS
Mr William SHURNIAK

Independent Non-executive Directors:

The Hon Sir Michael David KADOORIE
Mr Holger KLUGE
Mrs Margaret LEUNG KO May Yee
Mr William Elkin MOCATTA
*(Alternate to The Hon Sir Michael
David Kadoorie)*
Mr WONG Chung Hin

Hong Kong, 15 July 2009



partner communications

PARTNER COMMUNICATIONS ANNOUNCES S&P MAALOT REVISES THE CREDITWATCH IMPLICATIONS OF ITS BONDS RATING TO "DEVELOPING"

ROSH HA'AYIN, Israel, July 15, 2009 - Partner Communications Company Ltd. ("Partner" or "the Company") (NASDAQ and TASE: PTNR), a leading Israeli mobile communications operator, announces that Standard & Poor's Maalot ("S&P Maalot") has revised the CreditWatch implications of the Company's 'iIAA-' bond rating from "positive" to "developing" due to the announcement by the parent company that it has been approached by various parties regarding the possible sale of its indirect equity interest in the Company.

In its report, S&P Maalot stated that: "The placement of Partner's 'iIAA-' bond rating on CreditWatch "developing" reflects our opinion that Partner's rating may be raised, stay stable or even be lowered over the next few months as a result of a possible change in the controlling entity."

S&P Maalot further stated that: "We continue to see a high probability that the rating will be raised, should Partner's capital structure remain such that the financial risk profile supports a higher rating."

About Partner Communications

Partner Communications Company Ltd. ("Partner") is a leading Israeli provider of telecommunications services (cellular, fixed-line telephony and Internet Services Provider) under the orange™ brand. The Company provides mobile

communications services to 2.903 million subscribers in Israel (as of March 31, 2009). Partner's ADSs are quoted on the NASDAQ Global Select Market™ and its shares are traded on the Tel Aviv Stock Exchange (NASDAQ and TASE: PTNR).

Partner is a subsidiary of Hutchison Telecommunications International Limited ("Hutchison Telecom"), a leading global provider of telecommunications services. Hutchison Telecom currently offers mobile and fixed line telecommunications services in Israel, and operates mobile telecommunications services in Thailand, Sri Lanka, Vietnam and Indonesia. It was the first provider of 3G mobile services in Israel and operates brands including "3", "Hutch", and "orange". Hutchison Telecom, a subsidiary of Hutchison Whampoa Limited, is a listed company with American Depositary Shares quoted on the New York Stock Exchange under the ticker "HTX" and shares listed on the Stock Exchange of Hong Kong under the stock code "2332". For more information about Hutchison Telecom, see www.htil.com.

For more information about Partner, see http://www.orange.co.il/investor_site/

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