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(incorporated in Hong Kong with limited liability) (Stock Code: 13)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release dated 17 September 2009 issued by Partner Communications Company Ltd., a subsidiary of Hutchison Whampoa Limited held through Hutchison Telecommunications International Limited.

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Ka-shing (*Chairman*) Mr LI Tzar Kuoi, Victor (*Deputy Chairman*) Mr FOK Kin-ning, Canning Mrs CHOW WOO Mo Fong, Susan Mr Frank John SIXT Mr LAI Kai Ming, Dominic Mr KAM Hing Lam

Non-executive Directors:

Mr George Colin MAGNUS Mr William SHURNIAK

Independent Non-executive Directors:

The Hon Sir Michael David KADOORIE Mr Holger KLUGE Mrs Margaret LEUNG KO May Yee Mr William Elkin MOCATTA (Alternate to The Hon Sir Michael David Kadoorie) Mr WONG Chung Hin

Hong Kong, 18 September 2009



PARTNER COMMUNICATIONS ANNOUNCES S&P MAALOT REVISES THE CREDITWATCH STATUS OF ITS 'iIAA-' BONDS RATING TO "NEGATIVE"

ROSH HA'AYIN, Israel, September 17, 2009 - Partner Communications Company Ltd. ("Partner" or "the Company") (NASDAQ and TASE: PTNR), a leading Israeli mobile communications operator, announces that Standard & Poor's Maalot ("S&P Maalot") has revised the CreditWatch status of the Company's 'iIAA-' bond rating from "developing" to "negative".

In its report, S&P Maalot stated that: "The revision of CreditWatch status to negative from developing on the 'iIAA-' rating reflects our view that the rating on Partner could remain the same or be lowered during the next few weeks as a result of the expected high leverage at Scailex Corporation Ltd. once the acquisition of control in the company, announced on August 12, 2009, is completed."

About Partner Communications

Partner Communications Company Ltd. ("Partner") is a leading Israeli provider of telecommunications operator (cellular, fixed-line telephony and Internet Services Provider) under the orange[™] brand. The Company provides mobile communications services to 2.944 million subscribers in Israel (as of June 30, 2009). Partner's ADSs are quoted on the NASDAQ Global Select Market[™] and

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its shares are traded on the Tel Aviv Stock Exchange (NASDAQ and TASE: PTNR).

Partner is a subsidiary of Hutchison Telecommunications International Limited ("Hutchison Telecom"), a leading global provider of telecommunications services. Hutchison Telecom currently offers mobile and fixed line telecommunications services in Israel, and operates mobile telecommunications services in Thailand, Sri Lanka, Vietnam and Indonesia. It was the first provider of 3G mobile services in Israel and operates brands including "Hutch", "3" and "orange". Hutchison Telecom, a subsidiary of Hutchison Whampoa Limited, is a listed company with American Depositary Shares quoted on the New York Stock Exchange under the ticker "HTX" and shares listed on the Stock Exchange of Hong Kong under the stock code "2332". For more information about Hutchison Telecom, see <u>www.htil.com</u>.

For more information about Partner, see <u>http://www.orange.co.il/investor_site/</u>

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