Hutchison Whampoa Limited | WI

(Incorporated in Hong Kong with limited liability)

(Stock Code: 013)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release dated 2 December 2007 issued by Partner Communications Company Ltd., a subsidiary of Hutchison Whampoa Limited held through Hutchison Telecommunications International Limited.

As at the date of the announcement, the Directors of Hutchison Whampoa Limited are:

Executive Directors:

Mr. LI Ka-shing (Chairman)

Mr. LI Tzar Kuoi, Victor (Deputy Chairman)

Mr. FOK Kin-ning, Canning

Mrs. CHOW WOO Mo Fong, Susan

Mr. Frank John SIXT

Mr. LAI Kai Ming, Dominic

Mr. KAM Hing Lam

Non-executive Directors:

Mr. George Colin MAGNUS Mr. William SHURNIAK

Independent Non-executive Directors:

The Hon. Sir Michael David KADOORIE

Mr. Holger KLUGE

Mr. William Elkin MOCATTA

(Alternate to The Hon. Sir Michael

David Kadoorie)

Mr. OR Ching Fai, Raymond

Mr. WONG Chung Hin

Hong Kong, 3 December 2007



PARTNER COMMUNICATIONS ANNOUNCES UPGRADE OF ITS BONDS RATING TO "Aa2" WITH A POSITIVE OUTLOOK AWARDED BY MIDROOG

ROSH HA'AYIN, Israel, December 02, 2007 - Partner Communications Company Ltd. ("Partner") (NASDAQ and TASE: PTNR; LSE: PCCD), a leading Israeli mobile communications operator, announces that Midroog Ltd., an affiliate of Moody's Investors Service, announced the upgrade of Partner's series A bonds rating outlook to "Aa2/Positive".

In its report, Midroog stated that: "the positive outlook was awarded based on the improvement of the company's financial results and its coverage ratio."

About Partner Communications

Partner Communications Company Ltd. ("Partner") is a leading Israeli mobile communications operator providing GSM / GPRS / UMTS / HSDPA services and wire free applications under the orange™ brand. The Company provides quality service and a range of features to 2.796 million subscribers in Israel (as of September 30, 2007). Partner's ADSs are quoted on the NASDAQ Global

Select Market[™] and the London Stock Exchange. Its shares are also traded on the Tel Aviv Stock Exchange (NASDAQ and TASE: PTNR; LSE: PCCD).

Partner is a subsidiary of Hutchison Telecommunications International Limited ("Hutchison Telecom"), a leading global provider of telecommunications services. Hutchison Telecom currently offers mobile and fixed line telecommunications services in Hong Kong, and operates mobile telecommunications services in Israel, Macau, Thailand, Sri Lanka, Ghana, Vietnam and Indonesia. It was the first provider of 3G mobile services in Hong Kong and Israel and operates brands including "Hutch", "3" and "orange". Hutchison Telecom, a subsidiary of Hutchison Whampoa Limited, is a listed company with American Depositary Shares quoted on the New York Stock Exchange under the ticker "HTX" and shares listed on the Stock Exchange of Hong Kong under the stock code "2332". For more information about Hutchison Telecom, see www.htil.com.

For more information about Partner, see www.orange.co.il/investor_site/.

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