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## **CHAOYUE GROUP LIMITED**

### **超越集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock code:147)

### **MONTHLY ANNOUNCEMENT RELATING TO OUTSTANDING BONDS**

Reference is made to the Company's announcements dated 14 November 2007 and 27 December 2007 (the "Announcements") and the circular of the Company dated 5 December 2007 (the "Circular") in relation to, among other things, the Long Grand Subscription Agreement and the Placing Agreement. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as defined in the Announcements and the Circular.

This announcement is made to update the Shareholders and the public investors about the conversion of the Bonds. The Company would like to report that:

- (a) none of the Bonds were converted during the month of April 2009;
- (b) the principal amount of the Bonds outstanding as at 30 April 2009 was HK\$184,500,000;
- (c) there were no new Shares issued during the month of April 2009 pursuant to other transactions, including the Warrant Shares and the Shares issued pursuant to exercise of options under the share option scheme of the Company; and
- (d) as at 1 April 2009 and 30 April 2009, the issued share capital of the Company was HK\$3,370,310.16 divided into 337,031,016 Shares.

By order of the Board of  
**Chaoyue Group Limited**  
**Yuen Leong**  
*Executive Director*

Hong Kong, 4 May 2009

*As at the date of this announcement, the Board comprises Mr. Yuen Leong as executive Director; and Ms. Chen Ye, Mr. Chan Wai Dune and Dr. Lam Man Kit, Dominic as independent non-executive Directors.*