

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHAOYUE GROUP LIMITED

超越集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00147)

ANNOUNCEMENT UNUSUAL PRICE AND VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (“Board” or “Directors”) of Chaoyue Group Limited (the “Company”) has noted today’s increase in the price and the volume of the shares of the Company and wish to state that we are not aware of any reasons for such movements.

The Board wishes to state that the Company will from time to time review and enter into discussions with regard to business opportunities and investments. Currently, the Company is in preliminary discussions with different independent third parties regarding potential acquisition opportunities (the “Potential Acquisitions”). No binding terms or non-binding agreements have been entered into in respect of the Potential Acquisitions as at the date of this announcement. These preliminary discussions are still in progress, and may or may not lead to an agreement. **These Potential Acquisitions may or may not proceed, and may or may not materialize.**

If any of the Potential Acquisitions materializes and if it constitutes a notifiable transaction (or other relevant transaction under the Listing Rules) under Chapter 14 of the Listing Rules, the Board will take appropriate steps in compliance with the Listing Rules. **Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.**

Save as disclosed above, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

On behalf of the board of
Chaoyue Group Limited
Yuen Leong
Executive Director

Hong Kong, 16 February 2012

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Ms. Luan Li as executive Directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung and Mr. Zhang Guang Sheng as independent non-executive Directors.