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CHAOYUE GROUP LIMITED

超越集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code : 147)

HOLDING ANNOUNCEMENT

Reference is made to the announcement of Chaoyue Group Limited (the “**Company**”) dated 25 June 2012 in respect of the suspension of trading in the shares of the Company with effect from 9:00 a.m. on 25 June 2012.

This announcement is made to inform the shareholders of the Company that on 25 June 2012, a wholly-owned subsidiary of the Company entered into an agreement with an independent third party in relation to the disposal of the entire equity interest of its wholly-owned subsidiaries principally engaged in the leasing of direct drinking water machines and manufacturing and sale of air and water purification equipment and system (the “**Disposal**”). An announcement relating to the Disposal (the “**Announcement**”) to be made by the Company in compliance with the Listing Rules is being prepared and will be published by the Company as soon as practicable.

Trading in the shares of the Company will remain suspended pending the release of the Announcement.

By order of the Board
Chaoyue Group Limited
Yuen Leong
Executive Director

Hong Kong, 10 July 2012

As at the date of this announcement, the board of directors of the Company comprises Mr. Yuen Leong and Ms. Luan Li as executive directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung and Mr. Zhang Guang Sheng as independent non-executive directors.