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CHAOYUE GROUP LIMITED

超越集團有限公司

(Incorporated in Bermuda with limited liability) (Stock Code: 147)

SUSPENSION OF TRADING

At the request of Chaoyue Group Limited (the "**Company**"), trading in the Company's shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 10 July 2013 pending the release by the Company of an announcement containing inside information in relation to a very substantial acquisition by the Company of a group of companies which engage in the production of stainless steel and copper products in the PRC that use scrap stainless steel and scrap copper as raw materials.

> By Order of the Board Chaoyue Group Limited Yuen Leong Executive Director

Hong Kong, 10 July 2013

As of the date of this announcement, the Board comprises Mr. Yuen Leong and Ms. Luan Li as executive Directors, and Dr. Lam Man Kit, Dominic, Mr. Yap Yung and Mr. Zhang Guang Sheng as independent non-executive Directors.