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CHAOYUE GROUP LIMITED

超越集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 147)

FURTHER DELAY IN THE DESPATCH OF CIRCULAR RELATING TO VERY SUBSTANTIAL ACQUISITION

Reference is made to the announcements of Chaoyue Group Limited (the “**Company**”) dated 16 August 2013 and 15 November 2013 (the “**Announcements**”) in relation to the Acquisition and the delay in despatch of the circular for the Acquisition. Terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As stated in the announcement dated 15 November 2013, the Circular containing, among other things, details of the Acquisition, was expected to be sent to the Shareholders on or before 31 December 2013. As additional time is required to conduct the due diligence on the Target and to prepare the financial information to be included in the Circular, the despatch of the Circular is now postponed to a date on or before 31 March 2014.

By order of the Board of
Chaoyue Group Limited
Yuen Leong
Executive Director

Hong Kong, 31 December 2013

As of the date of this announcement, the Board comprises Mr. Yuen Leong and Ms. Luan Li as executive Directors, and Dr. Lam Man Kit, Dominic, Mr. Yap Yung and Mr. Zhang Guang Sheng as independent non-executive Directors.