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CHAOYUE GROUP LIMITED

超越集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code:147)

ANNOUNCEMENT UNUSUAL PRICE AND VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (“**Board**” or “**Directors**”) of Chaoyue Group Limited (the “**Company**”) has noted today’s fluctuation in the price and the trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, we confirm that we are not aware of any reasons for such movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (“**SFO**”).

The Board wishes to state that the Company is in preliminary discussions with different independent third parties regarding potential acquisition opportunities (the “**Potential Acquisitions**”) which is in line with the Company’s strategy of reviewing from time to time and entering into discussions with regard to potential business opportunities and investments to enhance shareholders’ value. As at the date of this announcement, no binding terms or agreements have been entered into in respect of any Potential Acquisitions. These preliminary discussions are still in progress, and may or may not lead to an agreement.

If any of the Potential Acquisitions materializes, the Board will take appropriate steps as and when required to announce the transaction in compliance with requirements of the Listing Rules and the inside information provision under Part XIVA of the SFO. **Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.**

This announcement is made by the order of the Company. The Company’s Board of Directors collectively and individually accepts responsibility for the accuracy of this announcement.

On behalf of the board of
Chaoyue Group Limited
Yuen Leong
Executive Director

Hong Kong, 30 July 2014

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Ms. Luan Li as executive Directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung and Mr. Zhang Guang Sheng as independent non-executive Directors.