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**ASIA INVESTMENT FINANCE GROUP LIMITED**  
**亞投金融集團有限公司**

*(Formerly known as Harmonic Strait Financial Holdings Limited 和協海峽金融集團有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 33)**

**APPOINTMENT OF EXECUTIVE DIRECTORS;  
RESIGNATION OF DIRECTORS;  
CHANGE OF MEMBERS OF BOARD COMMITTEE;  
REMUNERATION OF EXECUTIVE DIRECTORS**

The Board is pleased to announce the following changes in the composition of the Board and the committees of the Board with effect from 28 September 2016:

1. Mr. Cheng Wen has been appointed as an executive director and a member of Risk Management Committee of the Board;
2. Mr. Huang Shenglan has been appointed as an executive director and a member of Risk Management Committee of the Board;
3. Mr. Xie Li has tendered his resignation as an executive director, a member of Executive Committee and the chairman of Risk Management Committee of the Board;
4. Mr. Zhao Tieliu has tendered his resignation as an executive director, a member of Executive Committee and Risk Management Committee of the Board;
5. Change of members of Risk Management Committee of the Board; and
6. Fixing of remuneration of executive directors.

## APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Asia Investment Finance Group Limited (the “**Company**”) announces that Mr. Cheng Wen (“**Mr. Cheng**”) and Mr. Huang Shenglan (“**Mr. Huang**”) have been appointed as executive directors and members of Risk Management Committee of the Board, all with effect from 28 September 2016.

Mr. Cheng, aged 48, was an executive Director and vice CEO of InvesTech Holdings Limited (Stock Code: 01087) from 16 November 2013 to 23 December 2015. Mr. Cheng is in charge of overall financial management, investing management, risk controls and internal controls of InvesTech Holdings Limited. Mr. Cheng graduated in Fuzhou University in June 1989 with a bachelor degree of engineering management. He obtained a doctor degree in corporate management in June 2004 in Sun Yat-Sen University. Mr. Cheng has over 20 years of experiences in financial and corporate management. Throughout his career, he worked in, among others, China Construction Bank (Shenzhen Branch), China Cinda Asset Management Co., Ltd. and Bank of China (Shenzhen Branch). Mr. Cheng has been an independent non-executive director and a member of certain committees of Finsoft Corporation (Stock Code: 8018) from 23 March 2015 to 30 September 2015.

Mr. Cheng has not entered into any director service contract with the Company and shall retire and be subject to re-election in the forthcoming general meeting. The emolument payable to Mr. Cheng is HK\$330,000 per month subject to annual adjustment to be determined by the board of the Company with recommendation from the remuneration committee of the Board by reference to the performance of the Company and Mr. Cheng.

As at the date of this announcement, Mr. Cheng does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Cheng has no relationships with any directors, senior management or substantial or controlling shareholder of the Company.

Mr. Huang, aged 64, has joined the Burwill Holdings Limited as an Independent Non-Executive Director in September 2004. Mr. Huang was an Executive Director and the Deputy Governor of China Everbright Bank, Head Office, an Executive Director and the General Manager of China Everbright Technology Limited and an Independent Non-Executive Director of Chongqing Road & Bridge Co. Ltd. and Symphony Holdings Limited. Mr. Huang holds a diploma in Arts from Huazhong Normal University and in International Economics from Huadong Normal University and a certificate in International Economic Law from Xiamen University and in Advanced Management Programme from the Business School of Harvard University, USA. Mr. Huang is an Independent Non-Executive Director of China LotSynergy Holdings Limited and a Non-Executive Director of China Fortune Investments (Holding) Limited.

Mr. Huang has not entered into any director service contract with the Company and shall retire and be subject to re-election in the forthcoming general meeting. The emolument payable to Mr. Huang is HK\$330,000 per month subject to annual adjustment to be determined by the board of the Company with recommendation from the remuneration committee of the Board by reference to the performance of the Company and Mr. Huang.

As at the date of this announcement, Mr. Huang does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Huang has no relationships with any directors, senior management or substantial or controlling shareholder of the Company.

Save as disclosed above, Mr. Cheng and Mr. Huang have confirmed that there is no other information relating to them which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to the aforesaid appointment.

The Board takes this opportunity to welcome Mr. Cheng and Mr. Huang for joining the Board.

## **RESIGNATION OF DIRECTORS**

Mr. Xie Li (“**Mr. Xie**”) has tendered his resignation as an executive director, a member of Executive Committee and the chairman of Risk Management Committee of the Board with effect from 28 September 2016 as he wishes to devote more time to his other business commitment.

Mr. Xie has confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of the Stock Exchange of Hong Kong Limited and the shareholders of the Company.

Mr. Zhao Tieliu (“**Mr. Zhao**”) has tendered his resignation as an executive director, a member of Executive Committee and Risk Management Committee of the Board with effect from 28 September 2016 as he wishes to devote more time to his other business commitment.

Mr. Zhao has confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of the Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xie and Mr. Zhao for their valuable contributions to the Company during his tenure of office.

## **CHANGE OF MEMBERS OF BOARD COMMITTEE**

Following the resignation of Mr. Xie and Mr. Zhao as the executive directors and the chairman of and a member of Risk Management Committee respectively. With effect from 28 September 2016, Ms. Cheung Kwan (“**Ms. Cheung**”) has been appointed as the chairperson, Mr. Cheng and Mr. Huang have been appointed as members, and Mr. Wong Kwong Sum has ceased to be a member of Risk Management Committee of the Board.

## REMUNERATION OF EXECUTIVE DIRECTORS

Reference is made to the announcements of the Company dated 14 September 2016 and 20 September 2016 in relation to, among others, appointment of executive directors of the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

Ms. Cheung and Dr. Wei have not entered into any director service contract with the Company and shall retire and be subject to re-election in the forthcoming general meeting. The emoluments payable to Ms. Cheung and Dr. Wei are HK\$800,000 per month and HK\$330,000 per month respectively subject to annual adjustment to be determined by the board of the Company with recommendation from the remuneration committee of the Board by reference to the performance of the Company and Ms. Cheung and Dr. Wei.

By Order of the Board  
**Asia Investment Finance Group Limited**  
**Cheung Kwan**  
*Chairperson and Executive Director*

Hong Kong, 28 September 2016

*As at the date of this announcement, the Board comprises five executive directors, namely Ms. Cheung Kwan, Dr. Wei Jiafu, Mr. Wong Kwong Sum, Mr. Cheng Wen and Mr. Huang Shenglan; one non-executive director, Dr. Wang Edward Xu; and three independent non-executive directors, namely, Mr. Anthony Espina, Mr. Ho Chun Chung, Patrick and Mr. Zhang Huadi.*