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**ASIA INVESTMENT FINANCE GROUP LIMITED**

**亞投金融集團有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 33)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND  
CO-CHAIRMAN OF THE BOARD**

The Board is pleased to announce that Mr. Wang Dayong has been appointed as a non-executive Director and Co-Chairman of the Board of the Company with effect from 18 August 2018.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND VICE  
CHAIRMAN OF THE BOARD**

The board of directors (the “Board”) of Asia Investment Finance Group Limited (the “Company”) announces that Mr. Wang Dayong (“Mr. Wang”) has been appointed as a non-executive Director and Co-Chairman of the Company with effect from 18 August 2018.

Mr. Wang, aged 52, graduated from the University of Nanjing (南京大學) in China with a bachelor degree in economics. He also holds a master degree in commerce and economics granted by Graduate School of Chinese Academy of Social Sciences (中國社會科學院研究生院) in China and a doctor degree in economics granted by the Business School of Jilin University (吉林大學) in China. Mr. Wang has 29 years of experience in investment, finance and management, and is familiar with corporate merger & acquisition and direct investment. Mr. Wang is the co-chairman of GRS Capital (金沙江資本), vice-chairman of Hong Kong Energy and Minerals United Associations and executive director of Zhongrun Resources Investment Incorporate Company. From 16 December 2011 to 23 May 2017, Mr. Wang was the executive director and chairman of Huili Resources (Group) Limited (Stock code: 1303). From 31 October 2014 to 18 June 2015, Mr. Wang worked was the executive director of AID Partners Capital Holdings Limited (Stock Code: 8088). From 1 July 2009 to 31 January 2013, Mr. Wang worked as the executive director and chief executive officer of King Stone Energy Group Limited (Stock Code: 663). From 16 September 2004 to 5 June 2007, he was the executive director and chief executive officer of China Best Group Holding Limited (Stock Code: 370). From November 2003 to December 2008, Mr. Wang served as the managing director of China Coal and Coke Investment Fund L.P. and China Coal and Coke Investment Holding Company Limited. From 23 March 2016 to 2 September 2016, Mr. Wang served as the independent non-executive director of Up Energy Development Group Limited (Stock code: 307).

As at the date of this announcement, Mr. Wang has not entered into any service contract with the Company. The Company will not pay any emolument to Mr. Wang. There is no fixed length of service as a non-executive director but Mr. Wang will be subject to retirement by rotation and re-election at general meeting of the Company in accordance with the Articles of Association of the Company.

As at the date of this announcement, Mr. Wang does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wang has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Wang has confirmed that there is no other information relating to her which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, nor is there any further information in relation to the aforesaid appointment that needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Wang for joining the Board.

By Order of the Board  
**Asia Investment Finance Group Limited**  
**Ling Zack Xiange**  
*Executive Director*

Hong Kong, 18 August 2018

*As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Cheung Kwan, Mr. Ling Zack Xiange, and Mr. Liu Hu; one non-executive Director, Mr. Wang Dayong; and three independent non-executive Directors, namely Mr. Anthony Espina, Mr. Ho Chun Chung, Patrick and Mr. Ge Ming.*