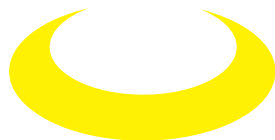


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CHINA CLOUD COPPER COMPANY LIMITED

中國雲銅股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 33)

UPDATE ON THE AUDIT PROGRESS OF THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019 AND NOTICE OF BOARD MEETING

UPDATE ON THE AUDIT PROGRESS OF THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement (the “**Announcement**”) of China Cloud Copper Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 April 2020 in relation to the delay in publication of the audited annual results announcement (the “**2019 Audited Results Announcement**”) and the annual report (the “**Annual Report**”) of the Company for the financial year ended 31 December 2019.

As stated in the Announcement, the board (the “**Board**”) of directors (the “**Directors**”) of the Company expected that on or before 30 June 2020, the audit procedures will be completed and the 2019 Audited Results Announcement and the Annual Report will be published.

The Board wishes to update the shareholders and potential investors of the Company that based on the information available to the Board, the Board currently expects that the publication of the 2019 Audited Results Announcement and the Annual Report will be further delayed and will be published by the Company on or before 10 July 2020. Due to the previous suspension and limited services of the Companies Registries as a result of the COVID-19 Pandemic and the prolonged communication with the Companies Registries, the relevant filings in relation to the change of directors of the Group companies as a result of the management handover of the Company since December 2019 took more than four months to complete. As a result, the Company could only proceed with the change in the authorised signatories of the relevant Group companies’ bank accounts and issue request to these banks for information in late May 2020. The Company has yet to receive all the confirmations and account statements issued by these banks up to the date hereof for ascertaining certain financial information of the Group companies.

In view of the above, applications have been made to the Stock Exchange for the approval for the further delay in publication of the 2019 Audited Results Announcement and the Annual Report by no later than 10 July 2020. Further announcement(s) will be issued by the Company as and when necessary if there are other material development in the completion of the audit procedures and the publication of the 2019 Audited Results Announcement and the Annual Report.

NOTICE OF BOARD MEETING

The Board hereby announces that a meeting of the Board originally scheduled to be held on Tuesday, 30 June 2020 will be postponed to Tuesday, 7 July 2020 for the purpose of, among other matters, (i) considering and approving the audited consolidated annual results of the Company and its subsidiaries for the year ended 31 December 2019 and its publication; and (ii) considering the payment of a final dividend, if any.

By Order of the Board
China Cloud Copper Company Limited
Tsang King Sun
Company Secretary

Hong Kong, 24 June 2020

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Ng Yu, Mr. Wei Weicheng, Mr. Chan Chi Ming, Mr. Lin Feng and Ms. Zhao Hong Mei; one non-executive Director Mr. Huang Shao Long and three independent non-executive Directors, namely Mr. Anthony Espina, Mr. Wang Jun Sheng and Mr. Lo Hang Fong.