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## **AMBER HILL FINANCIAL HOLDINGS LIMITED**

### **安山金控股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 33)**

### **INSIDE INFORMATION PROFIT ALERT — REDUCTION OF LOSS**

This announcement is made by Amber Hill Financial Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Group for its second interim period of twelve months ended 31 December 2020 (the “**2020 Second Interim Period**”), it is expected that the Group will record a significant decrease in its net loss for the 2020 Second Interim Period by not less than 80% as compared to the net loss of approximately HK\$383.4 million for the year ended 31 December 2019 (the “**Year 2019**”). The expected significant decrease in the net loss of the Group during the 2020 Second Interim Period, as compared with that for the Year 2019, is mainly attributable to the non-recurrence of (i) loss on deconsolidation of subsidiaries of approximately HK\$120.2 million; (ii) impairment losses on goodwill and various asset (including both tangible and intangible assets) of approximately HK\$268.3 million in aggregate; and (iii) fair value gain on contingent consideration receivables of approximately HK\$54.5 million, all being recognised in the Year 2019 but not in the 2020 Second Interim Period.

The Company is still in the process of finalising the second interim results of the Group for the 2020 Second Interim Period. The information contained in this announcement is only a preliminary assessment by the Board with reference to the information currently available including the Management Accounts, which have not been reviewed nor audited by the auditors of the Company and have not been confirmed by the audit committee of the Board and is subject to adjustments. Further details of the Group’s financial results and

performance for the 2020 Second Interim Period will be disclosed in the second interim results announcement of the Company, which is expected to be announced on or before 26 February 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of the Board  
**Amber Hill Financial Holdings Limited**  
**Ng Yu**  
*Chairman and Executive Director*

Hong Kong, 10 February 2021

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ng Yu, Mr. Wei Weicheng, Mr. Lin Feng and Mr. Chan Chi Ming; one non-executive Director, namely Mr. Huang Shao Long; and three independent non-executive Directors, namely Mr. Anthony Espina, Mr. Wang Jun Sheng and Mr. Lo Hang Fong.*