

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AMBER HILL FINANCIAL HOLDINGS LIMITED

安山金控股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 33)

INSIDE INFORMATION — EXPECTED REDUCTION OF LOSS

This announcement is made by Amber Hill Financial Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Group, the Group is expected to record a significant decrease in its net loss for the eighteen months ended 30 June 2021 (the “**Financial Period 2020**”) by not less than 50% as compared to the net loss of approximately HK\$383 million for the twelve months ended 31 December 2019 (the “**Financial Year 2019**”).

The aforesaid expected significant decrease in the net loss of the Group for the Financial Period 2020, as compared with that for the Financial Year 2019, is mainly attributable to (i) the non-recurrence of loss on deconsolidation of subsidiaries of approximately HK\$120 million; (ii) the non-recurrence of impairment losses on goodwill, intangible assets, interest in an associate, and loan receivables of approximately HK\$229 million in aggregate; (iii) the non-recurrence of fair value gain on contingent consideration receivables of approximately HK\$55 million and (iv) decrease in operating and non-operating expenses during the Financial Period 2020.

The Company is still in the process of finalizing the Group’s annual results for the Financial Period 2020. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and the information currently available, which have not been audited or reviewed by the auditors or the audit committee of the Company, and may be subject to amendments and adjustments. Shareholders and potential investors of the

Company are advised to read with caution the annual results announcement of the Company for the Financial Period 2020, which is expected to be published by the end of September 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Amber Hill Financial Holdings Limited
Mr. Tsang King Sun
Company Secretary

Hong Kong, 16 September 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Ng Yu and Mr. Lin Feng; one non-executive Director, namely Mr. Dai Chengyan; and three independent non-executive Directors, namely Mr. Anthony Espina, Mr. Wang Jun Sheng and Mr. Lo Hang Fong.