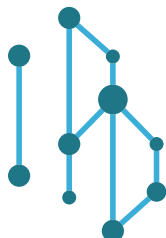


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INNOVATIVE PHARMACEUTICAL BIOTECH LIMITED

領航醫藥及生物科技有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 399)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Innovative Pharmaceutical Biotech Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders and potential investors of the Company that the Company has initiated preliminary negotiation in relation to a potential transaction (the “**Potential Transaction**”) which may involve a formation of joint venture and/or an acquisition of a majority shareholdings of a company incorporated in Bulgaria (the “**Target Company**”). The Target Company is a resort in Bulgaria which consists of hotels, a golf course and residential property. As at the date of this announcement, the Company and the shareholder of the Target Company are still at the preliminary stage of negotiation and no concrete terms have been agreed and no definitive agreement has been entered into by the Company in relation to the Potential Transaction.

If the Potential Transaction materialises, it may constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Further announcement(s) in relation to the Potential Transaction will be made by the Company as and when appropriate in compliance with the Listing Rules.

The shareholders and potential investors of the Company should note that there is no assurance that the Potential Transaction and any transaction referred to in this announcement will be materialised, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Innovative Pharmaceutical Biotech Limited
Lee Nga Yan
Executive Director

Hong Kong, 9 November 2015

As at the date of this announcement, the Board comprises Ms. Jiang Nian (chairman & non-executive Director), Ms. Lee Nga Yan (executive Director), Dr. Guo Yi (executive Director), Mr. Tang Rong (executive Director), Ms. Xiao Yan (non-executive Director), Ms. Wu Yanmin (non-executive Director), Ms. Chen Weijun (independent non-executive Director), Dr. Zhang Zhihong (independent non-executive Director) and Mr. Wang Rongliang (independent non-executive Director).