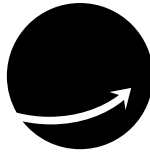

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Far East Pharmaceutical Technology Company Limited (Provisional Liquidators Appointed), you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this circular.



FAR EAST PHARMACEUTICAL TECHNOLOGY COMPANY LIMITED

(Provisional Liquidators Appointed)

(遠東生物制藥科技有限公司)

(已委任臨時清盤人)

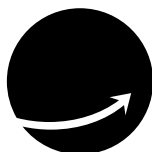
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 399)

CHANGE OF AUDITORS

A notice convening the extraordinary general meeting of Far East Pharmaceutical Technology Company Limited (Provisional Liquidators Appointed) to be held at 35th Floor, One Pacific Place, 88 Queensway, Hong Kong on 15 August 2007 at 10:00 a.m., is set out on pages 4 to 5 of this circular. Whether or not you are able to attend the extraordinary general meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed on it and deliver the same to Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong as soon as possible, and in any event not less than 48 hours before the time appointed for the holding of the extraordinary general meeting or any adjournment. Delivery of the form of proxy shall not preclude a member of Far East Pharmaceutical Technology Company Limited (Provisional Liquidators Appointed) from attending and voting in person at the extraordinary general meeting and in such event, the form of proxy shall be deemed to be revoked.

LETTER FROM THE PROVISIONAL LIQUIDATORS



FAR EAST PHARMACEUTICAL TECHNOLOGY COMPANY LIMITED

(Provisional Liquidators Appointed)

(遠東生物制藥科技有限公司)

(已委任臨時清盤人)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 399)

Executive Director:

Mr. Tai Kai Hing

Independent Non-Executive Directors:

Mr. Chiu Koon Shou, Victor

Mr. Chung Wai Man

Registered Office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

*Registered Place of Business
in Hong Kong:*

35th Floor, One Pacific Place

88 Queensway

Hong Kong

30 July, 2007

To the Shareholders,

Dear Sir or Madam,

CHANGE OF AUDITORS

INTRODUCTION

The purpose of this circular is to provide you with information regarding resolution to be proposed at the extraordinary general meeting of Far East Pharmaceutical Technology Company Limited (Provisional Liquidators Appointed) (the “Company”) relating to the change of auditors of the Company.

LETTER FROM THE PROVISIONAL LIQUIDATORS

CHANGE OF AUDITORS

The joint and several provisional liquidators (the “Provisional Liquidators”) of the Company, namely Mr. Lai Kar Yan Derek and Mr. Darach E. Haughey, both of Deloitte Touche Tohmatsu, 35th Floor, One Pacific Place, 88 Queensway Road, Hong Kong, announced that CCIF CPA Limited had resigned as auditors of the Company with effect from 18th July, 2007, by reason that the Company and CCIF CPA Limited could not reach an agreement on the audit fees for the three financial years ended 30th June 2004, 2005 and 2006 and the interim periods ended 31st December, 2004, 2005 and 2006.

Apart from the above reason for its resignation, there were no circumstances connected with CCIF CPA Limited’s resignation which should be brought to the attention of the shareholders of the Company. The Provisional Liquidators are not aware of any matter that should be brought to the attention of the shareholders of the Company.

The Provisional Liquidators propose to appoint ANDA Certified Public Accountants as the new auditors of the Company to fill the vacancy left by the resignation of CCIF CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company. Accordingly, a resolution for appointing ANDA Certified Public Accountants as auditors of the Company will be proposed to the shareholders of the Company at an extraordinary general meeting of the Company for considering and, if thought fit, passing an ordinary resolution to approve the appointment.

EXTRAORDINARY GENERAL MEETING

Pursuant to an Order of the High Court of Hong Kong made by the Honourable Madam Justice Kwan on 22nd September 2004, the Provisional Liquidators are entitled to exercise the powers, amongst other things, to convene and hold meetings of the members or creditors of the Company, for any purpose the Provisional Liquidators think fit. Accordingly, the Provisional Liquidators have exercised such power to convene an extraordinary general meeting of the Company for approving the ordinary resolution in relation to the appointment of ANDA Certified Public Accountants as auditors of the Company.

A notice of the extraordinary general meeting of the Company (the “EGM”) to be held at 35th Floor, One Pacific Place, 88 Queensway, Hong Kong on 15 August, 2007 at 10:00 a.m. is set out on pages 4 to 5 of this circular. An ordinary resolution in respect of the appointment as referred to above will be proposed at the EGM.

A form of proxy for use at the EGM is enclosed with this circular. Whether or not you are able to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed on it and deliver the same to Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong as soon as possible, and in any event not less than 48 hours before the time appointed for holding the EGM or any adjournment. Delivery of the form of proxy shall not preclude a member of the Company from attending and voting in person at the EGM and in such event, the form of proxy shall be deemed to be revoked.

LETTER FROM THE PROVISIONAL LIQUIDATORS

POLL PROCEDURE

Pursuant to Article 66 of the articles of association of the Company, a resolution put to the vote of the EGM shall be decided on a show of hands unless (before or on the declaration of the result of the show of hands or on the withdrawal of any other demand for a poll) a poll is demanded:—

- (a) by the chairman of the EGM; or
- (b) by at least three members of the Company present in person or in the case of a member of the Company being a corporation by its duly authorised representative or by proxy for the time being entitled to vote at the EGM; or
- (c) by a member or members of the Company present in person or in the case of a member of the Company being a corporation by its duly authorised representative or by proxy and representing not less than one-tenth of the total voting rights of all members of the Company having the right to vote at the EGM; or
- (d) by a member or members of the Company present in person or in the case of a member of the Company being a corporation by its duly authorised representative or by proxy and holding shares in the Company conferring a right to vote at the EGM being shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all shares conferring that right.

RECOMMENDATION

The Provisional Liquidators consider that the proposed ordinary resolution for approval of the appointment is in the best interests of the Company and the shareholders of the Company taken as a whole, and accordingly, recommend all the shareholders of the Company to vote in favour of the resolution to be proposed at the EGM.

GENERAL INFORMATION

The English text of this circular shall prevail over the Chinese text.

Yours faithfully,

For and on behalf of

Far East Pharmaceutical Technology Company Limited
(Provisional Liquidators Appointed)

Lai Kar Yan Derek

Joint and Several Provisional Liquidator

Yours faithfully,

For and on behalf of

Far East Pharmaceutical Technology Company Limited
(Provisional Liquidators Appointed)

Darach E. Haughey

Joint and Several Provisional Liquidator

NOTICE OF EXTRAORDINARY GENERAL MEETING



FAR EAST PHARMACEUTICAL TECHNOLOGY COMPANY LIMITED

(Provisional Liquidators Appointed)

(遠東生物制藥科技有限公司)

(已委任臨時清盤人)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 399)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the “Meeting”) of Far East Pharmaceutical Technology Company Limited (Provisional Liquidators Appointed) (the “Company”) will be held at 35th Floor, One Pacific Place, 88 Queensway, Hong Kong on 15 August 2007 at 10:00 a.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution as ordinary resolution:

ORDINARY RESOLUTION

“**THAT** ANDA Certified Public Accountants be and are hereby appointed as auditors of the Company to fill the vacancy left by the resignation of CCIF CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company at a fee to be fixed by the directors of the Company.”

Yours faithfully,

For and on behalf of

Far East Pharmaceutical Technology Company Limited
(Provisional Liquidators Appointed)

Lai Kar Yan Derek

Joint and Several Provisional Liquidator

Yours faithfully,

For and on behalf of

Far East Pharmaceutical Technology Company Limited
(Provisional Liquidators Appointed)

Darach E. Haughey

Joint and Several Provisional Liquidator

Hong Kong, 30 July, 2007

Registered Office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

Registered Place of Business in Hong Kong:

35th Floor, One Pacific Place

88 Queensway

Hong Kong

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notes:

1. Any member of the Company entitled to attend and vote at the Meeting shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member of the Company who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at the Meeting. A proxy need not be a member of the Company.
2. To be valid, the form of proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, must be delivered to Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the Meeting or any adjournment. Delivery of the form of proxy shall not preclude a member of the Company from attending and voting in person at the Meeting and in such event, the form of proxy will be deemed to be revoked.
3. A form of proxy for use at the Meeting is enclosed.
4. In accordance with Article 66 of the Company's Articles of Association, a resolution put to the vote of the Meeting shall be decided on a show of hands unless (before or on the declaration of the result of the show of hands or on the withdrawal of any other demand for a poll) a poll is demanded:–
 - (a) by the chairman of the Meeting; or
 - (b) by at least three members of the Company present in person or in the case of a member of the Company being a corporation by its duly authorised representative or by proxy for the time being entitled to vote at the Meeting; or
 - (c) by a member or members of the Company present in person or in the case of a member of the Company being a corporation by its duly authorised representative or by proxy and representing not less than one-tenth of the total voting rights of all members of the Company having the right to vote at the Meeting; or
 - (d) by a member or members of the Company present in person or in the case of a member of the Company being a corporation by its duly authorised representative or by proxy and holding shares in the Company conferring a right to vote at the Meeting being shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all shares conferring that right.
5. Where there are joint holders of any share any one of such joint holder may vote, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at the Meeting the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.