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## **CHINA CHIEF CABLE TV GROUP LIMITED**

**中國3C集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8153)**

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES AND PLACING OF EXISTING SHARES**

Reference is made to the announcement of the Company dated 20 January 2009 (the “Announcement”) in relation to the Placing and Subscription of 50,000,000 Shares pursuant to the Placing Agreement and Subscription Agreement. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all conditions of the Subscription stated in the Subscription Agreement have been fulfilled. The Placing and the Subscription were completed on 21 January 2009 and 30 January 2009 respectively, pursuant to which the Company has allotted and issued 50,000,000 Subscription Shares to the Vendor at HK\$0.125 per Subscription Share.

The Placing Shares were placed to seven placees who are third parties independent of and not connected with the Company or its connected persons and are not parties acting in concert (as defined in the Hong Kong Code on Takeovers and Mergers) with the Vendor.

By Order of the Board of  
**CHINA CHIEF CABLE TV GROUP LIMITED**  
**Wong Man Hung Patrick**  
*Chairman*

Hong Kong, 2 February 2009

\* *For identification purpose only*

*As at the date hereof, the executive Directors are Mr. Wong Man Hung Patrick, Mr. Law Kwok Leung, Mr. Feng Xiao Ping and Mr. Stephen William Frostick and the independent non-executive Directors are Mr. Sousa Richard Alvaro, Mr. Chang Carl and Mr. Lee Chi Hwa Joshua.*

*This announcement, for which the directors of China Chief Cable TV Group Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to China Chief Cable TV Group Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.*