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CHINA CHIEF CABLE TV GROUP LIMITED

中國 3C 集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

GRANT OF OPTIONS UNDER SHARE OPTION SCHEME

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”).

The board of directors (the “Board”) of China Chief Cable TV Group Limited (the “Company”) resolved on 6 March 2009 to grant a total of 135,500,000 options (the “Options”) under the share option scheme (“Scheme II”) of the Company adopted on 2 February 2009. The details of the Options are as follows:

Date of grant (the “Date of Grant”):	9 March 2009
Exercise price:	HK\$0.125
Number of Options granted:	35,500,000
Number of Options to be granted:	100,000,000 (conditional on shareholders’ approval in general meeting)
Closing price of the shares (the “Shares”) of the Company on the date of grant:	HK\$0.12
Validity period of the Options:	3 years from the Date of Grant

Of these 135,500,000 Options, 100,000,000 Options are proposed to be granted to the proposed grantees (the “Proposed Grantees”) such that the total number of Shares to be issued upon exercise of the Options granted to each of the Proposed Grantees in any 12-month period exceeds 1 per cent (the “Individual Limit”) of the Shares of the Company in issue. According to the Note to Rule 23.03(4) of the GEM Listing Rules and Scheme II, the total number of the Shares issued and to be issued upon exercise of the Options granted and to be granted to each Proposed Grantee in any 12-month period

* For identification purpose only

up to Date of Grant must not exceed the Individual Limit. Where any grant of Options to a Proposed Grantee would result in the number of Shares issued and to be issued upon exercise of all Options granted and to be granted to such Proposed Grantee in the 12-month period up to and including the date of such further grant representing in aggregate over the Individual Limit, such grant must be separately approved by the shareholders in general meeting with such Proposed Grantee and his associates abstaining from voting. As a result, the grant of 100,000,000 Options to the Proposed Grantees is conditional on the shareholders' approval in general meeting.

Of the said 100,000,000 Options, 25,000,000 Options are proposed to be granted to Mr. Wong Man Hung Patrick, the chairman and an executive director of the Company. The grant of Options to Mr. Wong Man Hung Patrick was approved by the independent non-executive directors of the Company on 6 March 2009. Save as disclosed above, none of the grantees of the 135,500,000 Options is a director, chief executive or substantial shareholder of the Company or an associate of any of them as at the date hereof.

A circular containing, amongst other things, the identity of the Proposed Grantees and the number and terms of the Options to be granted to the Proposed Grantees will be dispatched to the shareholders as soon as possible.

On behalf of the Board
China Chief Cable TV Group Limited
Wong Man Hung Patrick
Chairman

Hong Kong, 9 March 2009

As of the date of this announcement, the executive directors of the Company are Mr. Wong Man Hung Patrick, Mr. Law Kwok Leung, Mr. Feng Xiao Ping and Mr. Stephen William Frostick, the independent non-executive directors are Mr. Sousa Richard Alvaro, Mr. Chang Carl and Mr. Lee Chi Hwa Joshua.

This announcement, for which the directors of China Chief Cable TV Group Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to China Chief Cable TV Group Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: — (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" Page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.