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CHINA CHIEF CABLE TV GROUP LIMITED

中國3C集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform to the shareholders and investors of the Company that the Group is expected to record a substantial loss for the year ended 31 March 2009 which was mainly attributable to the impairment loss on goodwill arising from acquisitions.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Chief Cable TV Group Limited (the “Company”), and together with its subsidiaries (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform to the shareholders and potential investors of the Company that the Group is expected to record a substantial loss for the year ended 31 March 2009 which was mainly attributable to the impairment loss on goodwill arising from acquisitions. The impairment loss is non-cash in nature and does not have impact on the operating cash flows on the Group.

The information contained in this announcement is only an assessment made by the management of the Company based on the discussion with its valuer. The Group’s consolidated management accounts as at 31 March 2009 has not been audited by the Company’s auditors. The Company is in the process of finalizing the Group’s audited financial results for the year ended 31 March 2009. Detailed financial results of the Group for the year ended 31 March 2009 will be disclosed as and when the final results of the Group are announced.

* *For identification purpose only*

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

By the Order of the Board
China Chief Cable TV Group Limited
Wong Man Hung Patrick
Chairman

Hong Kong, 8 May 2009

As of the date of this announcement, the executive directors of the Company are Mr. Wong Man Hung Patrick, Mr. Law Kwok Leung, Mr. Feng Xiao Ping and Mr. Stephen William Frostick, the independent non-executive directors are Mr. Sousa Richard Alvaro, Mr. Chang Carl and Mr. Lee Chi Hwa Joshua.

This announcement, for which the directors of China Chief Cable TV Group Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to China Chief Cable TV Group Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication.