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CHINA CHIEF CABLE TV GROUP LIMITED

中國3C集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8153)

AMENDMENTS TO TERMS OF PLACING OF NEW SHARES

Placing agent

Cheong Lee Securities Limited

Reference is made to the Company's announcement dated 15 May 2009 ("Announcement") relating to the placing of up to 16,500,000 new Shares. Unless otherwise stated, capitalized terms used herein shall have the same meaning as defined in the Announcement.

AMENDMENTS TO PLACING AGREEMENT

The Company and the Placing Agent entered into a supplemental agreement dated 18 May 2009 ("Supplemental Agreement") to amend the Placing Agreement to the effect that the maximum number of Placing Shares will be increased from 16,500,000 to 24,500,000 Shares. Save as aforesaid, the Placing Agreement shall remain unchanged with full force and effect.

The 24,500,000 Placing Shares represents approximately 1.39% of the entire issued share capital of the Company of 1,759,298,244 Shares as at the date of this announcement and approximately 1.37% of the Company's entire issued share capital as enlarged by the Placing. The nominal value of the Placing Shares is HK\$245,000.00.

The Company will bear all costs and expenses of approximately HK\$110,000 in connection with the Placing. The net proceeds of approximately HK\$7.73 million from the Placing will be used for general working capital of the Group. The net price per Placing Share will be approximately HK\$0.316.

* *For identification purpose only*

EFFECT OF THE PLACING ON SHAREHOLDING

The shareholdings in the Company immediately before the completion of the Placing, immediately after completion of the Placing and immediately after completion of the Placing and the Top-up Placing are and will be as follows:

Shareholders	As at the date hereof		Immediately after completion of Placing		Immediately after completion of Placing and Top-up Placing	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Lee Yuk Lun	169,298,244	9.62	169,298,244	9.49	219,298,244	11.96
Au Yeung Kai Wah	290,625,000	16.52	290,625,000	16.29	290,625,000	15.85
Law Kwok Keung (note 1)	104,520,000	5.94	104,520,000	5.87	104,520,000	5.70
Feng Xiao Ping (note 2)	41,718,750	2.37	41,718,750	2.34	41,718,750	2.27
Public Shareholders	1,153,136,250	65.55	1,153,136,250	64.64	1,153,136,250	62.88
Placees	0	0.00	24,500,000	1.37	24,500,000	1.34
Total	<u>1,759,298,244</u>	<u>100.00</u>	<u>1,783,798,244</u>	<u>100.00</u>	<u>1,833,798,244</u>	<u>100.00</u>

Notes:

1. the shares are held by Keenway Holdings Limited, a company controlled by Mr. Law Kwok Keung.
2. 31,718,750 shares are held by Sino Unicorn Technology Limited, a company Mr. Feng Xiao Ping has an indirect interest of 51% therein. In addition, 10,000,000 shares are held by Sky Dragon Digital Television and Movies Holdings Limited, a company which is 99% indirectly-owned by Mr. Feng Xiao Ping.

By Order of the Board of
China Chief Cable TV Group Limited
Wong Man Hung Patrick
Chairman

Hong Kong, 18 May 2009.

As at the date hereof, the executive Directors are Mr. Wong Man Hung Patrick, Mr. Law Kwok Leung, Mr. Feng Xiao Ping and Mr Stephen William Frostick and the independent non-executive Directors are Mr. Sousa Richard Alvaro, Mr. Chang Carl and Mr. Lee Chi Hwa Joshua.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for 7 days from the date of its posting and on the website of the Company.

This announcement, for which the directors of China Chief Cable TV Group Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to China Chief Cable TV Group Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: — (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.