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CHINA CHIEF CABLE TV GROUP LIMITED

中國3C集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8153)

CANCELLATION OF SUPPLEMENTAL AGREEMENT RELATING TO PLACING OF NEW SHARES

Placing agent

Cheong Lee Securities Limited

Reference is made to the Company's announcements dated 15 May 2009 and 18 May 2009 ("Announcements") relating to the placing of new Shares. Unless otherwise stated, capitalized terms used herein shall have the same meaning as defined in the Announcements.

CANCELLATION OF SUPPLEMENTAL AGREEMENT

Reference is made to the Supplemental Agreement relating to the amendment of the Placing Agreement to the effect that the maximum number of Placing Shares will be increased from 16,500,000 to 24,500,000 Shares. In order to comply with Rule 13.36(5) of the Listing Rules, the Company and the Placing Agent have agreed on 19 May 2009 to cancel the Supplemental Agreement entirely. Accordingly the Placing as disclosed in the Company's announcement dated 15 May 2009 shall proceed as set out therein without any amendment.

By Order of the Board of
CHINA CHIEF CABLE TV GROUP LIMITED
Wong Man Hung Patrick
Chairman

Hong Kong, 19 May 2009

* *For identification purpose only*

As at the date hereof, the executive Directors are Mr. Wong Man Hung Patrick, Mr. Law Kwok Leung, Mr. Feng Xiao Ping and Mr Stephen William Frostick and the independent non-executive Directors are Mr. Sousa Richard Alvaro, Mr. Chang Carl and Mr. Lee Chi Hwa Joshua.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.

This announcement, for which the directors of China Chief Cable TV Group Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to China Chief Cable TV Group Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.