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CHINA CHIEF CABLE TV GROUP LIMITED

中國3C集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH INDEPENDENT NON-EXECUTIVE DIRECTORS' MINIMUM NUMBER REQUIREMENT

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of China Chief Cable TV Group Limited (the “Company”) announces that Mr. Chang Carl (“Mr. Chang”) has resigned as an independent non-executive director, a member of audit committee and remuneration committee of the Company due to his other business commitments with effect from 24 July 2009.

Mr. Chang has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the holders of securities of the Company.

The Board would like to take this opportunity to thank Mr. Chang for his valuable contributions to the Company.

NON-COMPLIANCE WITH INDEPENDENT NON-EXECUTIVE DIRECTORS' MINIMUM NUMBER REQUIREMENT

Following Mr. Chang’s resignation, the Company has only two independent non-executive directors and two audit committee members, the number of which falls below the minimum number required under Rule 5.05(1) and Rule 5.28 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and has also failed to meet the requirement set out in Rule 5.05(2) of the GEM Listing Rules regarding qualification of the independent non-executive directors. The Company is looking for a suitable candidate to fill the vacancy of an independent non-executive director and a member of audit committee of the Company with a view to fulfilling the minimum required number of independent

* *For identification purpose only*

non-executive directors and audit committee members under Rule 5.05(1) and 5.28 of the GEM Listing Rules and the requirement set out in Rule 5.05(2) of the GEM Listing Rules as soon as practicable and within 3 months from the date of failing to meet these requirements. Further announcement will be made by the Company upon fulfillment of those requirements under Rule 5.05(1), 5.05 (2) and 5.28 of the GEM Listing Rules.

On behalf of the Board
Wong Man Hung Patrick
Chairman

Hong Kong, 27 July 2009

As of the date of this announcement, the executive directors of the Company are Mr. Wong Man Hung Patrick, Mr. Law Kwok Leung, Mr. Feng Xiao Ping and Mr. Stephen William Frostick, the independent non-executive directors are Mr. Sousa Richard Alvaro and Mr. Lee Chi Hwa Joshua.

This announcement, for which the directors of China Chief Cable TV Group Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to China Chief Cable TV Group Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication.