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CHINA CHIEF CABLE TV GROUP LIMITED

中國3C集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

COMPLETION OF VERY SUBSTANTIAL ACQUISITION

Reference is made to the circular dated 28 December 2009 (the “**Circular**”) issued by China Chief Cable TV Group Limited (the “**Company**”) in relation to, among other things, the acquisition of the entire issued share capital of Kang Yuan Universal Investment Limited (the “**Target Company**”) (the “**Acquisition**”).

The Board is pleased to announce that completion of the Acquisition has taken place on 1 February 2010. Since then, the Target Company has become a wholly-owned subsidiary of the Company, which in turn holds 100% equity interest in 江蘇科地現代農業有限公司.

By order of the Board
Wong Man Hung Patrick
Chairman

Hong Kong, 1 February 2010

* *For identification purpose only*

As of the date of this announcement, the executive directors of the Company are Mr. Wong Man Hung Patrick, Mr. Law Kwok Leung, Mr. Feng Xiao Ping and Mr. Stephen William Frostick; and the independent non-executive directors of the Company are Mr. Sousa Richard Alvaro, Mr. Lee Chi Hwa Joshua and Ms. Chan Mei Bo Mabel.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to China Chief Cable TV Group Limited. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:—(1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM’s website of the Stock Exchange and on the Company’s website at www.m21.com.hk from the date of its publication.