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## **CHINA CHIEF CABLE TV GROUP LIMITED**

**中國3C集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8153)**

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES AND PLACING OF EXISTING SHARES**

Reference is made to the announcement made by the Company dated 17 March 2010 (the “Announcement”) in relation to the Placing and the Subscription of up to 440,000,000 Placing Shares pursuant to the Placing Agreement and the Subscription Agreement. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all conditions of the Subscription stated in the Subscription Agreement have been fulfilled. The Placing and the Subscription were completed on 22 March 2010 and 25 March 2010 respectively. The Company has allotted and issued 440,000,000 Subscription Shares to the Vendors at HK\$0.58 per Subscription Share.

The Placing Shares were placed to no less than six places who are Independent Third Parties. In addition, the Placing Agent has exercised the option and place 140,000,000 Option Shares on behalf of Mr. Au Yeung which was also completed on 22 March 2010.

\* *For identification purpose only*

As at the date of this announcement, the shareholding structure of the Company are as follows:

<b>Shareholders</b>	<b>As at the date of this announcement</b>	
	<i>No. of Shares</i>	<i>%</i>
Au Yeung Kai Wah	150,625,000	5.65
Lee Yuk Lun	219,298,244	8.22
Law Kwok Keung ( <i>note 1</i> )	104,520,000	3.92
Feng Xiao Ping ( <i>note 2</i> )	41,718,750	1.56
Wong Man Hung Patrick	25,000,000	0.94
Public Shareholders	1,546,136,250	57.96
Placees	440,000,000	16.50
Placees for Option Shares	140,000,000	5.25
Total	<u>2,667,298,244</u>	<u>100.00</u>

*Notes:*

1. The shares are held by Keenway Holdings Limited, a company wholly owned by Mr. Law Kwok Keung.
2. 31,718,750 shares are held by Sino Unicorn Technology Limited, a company Mr. Feng Xiao Ping has an indirect interest of 51% therein. In addition, 10,000,000 shares are held by Sky Dragon Digital Television and Movies Holdings Limited, a company which is 99% indirectly-owned by Mr. Feng Xiao Ping.

By Order of the Board of  
**China Chief Cable TV Group Limited**  
**Wong Man Hung Patrick**  
*Chairman*

Hong Kong, 25 March 2010.

*As at the date hereof, the executive Directors are Mr. Wong Man Hung Patrick, Mr. Law Kwok Leung, Mr. Feng Xiao Ping and Mr. Stephen William Frostick and the independent non-executive Directors are Mr. Sousa Richard Alvaro, Mr. Lee Chi Hwa Joshua and Ms. Chan Mei Bo Mabel.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.*

*This announcement, for which the directors of China Chief Cable TV Group Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to China Chief Cable TV Group Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: — (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*