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CODE AGRICULTURE(HOLDINGS)LIMITED

科地農業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8153)

EARLY REDEMPTION OF CONVERTIBLE BOND

The Company has today redeemed part of the outstanding convertible bond issued by the Company on 11 August 2010 at an amount of HK\$25,000,000.

The board of directors (the “Board”) of Code Agriculture (Holdings) Limited (the “Company”, and together with its subsidiaries, the “Group”) announces that the Company has today redeemed part of the outstanding convertible bond issued by the Company on 11 August 2010 (the “Redeemed CB”) at an amount of HK\$25,000,000 (the “Redemption Amount”) which is equal to 100% of the principal amount of the Redeemed CB. The Redemption Amount has been satisfied by the internal financial resources of the Group.

The Board considers the financial position and current business development plan of the Group and also considers that the redemption of the Redeemed CB could save the interest expenses to be incurred on the Redeemed CB, reduce the liabilities of the Group and improve the gearing ratio of the Group. Accordingly, the Board considers that it is in the interest of the Company and its shareholders as a whole to redeem the Redeemed CB before its maturity date.

By Order of the Board
Code Agriculture (Holdings) Limited
Wong Man Hung Patrick
Chairman

Hong Kong, 16 September 2010

As of the date of this announcement, the executive directors of the Company are Mr. Wong Man Hung Patrick, Mr. Law Kwok Leung, Mr. Feng Xiao Ping and Mr. Stephen William Frostick, the independent non-executive directors are Mr. Sousa Richard Alvaro, Mr. Lee Chi Hwa Joshua and Ms. Chan Mei Bo Mabel.

This announcement, for which the directors of Code Agriculture (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Code Agriculture (Holdings) Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication.