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CODE AGRICULTURE (HOLDINGS) LIMITED

科地農業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This announcement is made by Code Agriculture (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), on a voluntary basis. This is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, on 21 May 2019 (after the trading hours of The Stock Exchange of Hong Kong Limited), a wholly owned subsidiary of the Company has entered into a sales contract with 四川省楊令公酒業有限公司 (for transliteration purpose only, “Si Chuan Sheng Yang Ling Gong Wine Corporation Limited”, (the “**Supplier**”)) for purchase of wine. The Supplier is a third party independent of and not connected with the Company and its connected person (as defined under the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited), established in the People’s Republic of China (the “**PRC**”).

The Board is of the view that expansion in the alcohol industry in the PRC will contribute positively to the revenue and profit of the Group, broaden the Group’s customer base and enhance the Group’s presence in the PRC market.

By order of the Board
Code Agriculture (Holdings) Limited
Au Yeung Yiu Chung
Company Secretary

Hong Kong, 21 May 2019

As of the date of this announcement, the executive Directors are Ms. Lin Yan Jenny, Mr. Wang Rongqian and Mr. Hu Chao; the non-executive Director is Mr. Wang Dequn, and the independent non-executive Directors are Mr. Hau Chi Kit, Mr. Lee Chi Hwa Joshua and Mr. Wong Ching Keung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.code-hk.com>.