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F A R N O V A

## **FARNOVA GROUP HOLDINGS LIMITED**

**法諾集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8153)**

### **TERMINATION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the Company's announcement dated 23 March 2021 (the "**Announcement**") relating to the Placing. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

Since the cooperation between the Company and Qiantu Automotive (Suzhou) Co., Ltd. in the production of electric supercar regarding the detailed upgrade proposal for interior decoration has not yet finalized on or prior to 16 April 2021, it was announced that the Placing Agreement was terminated according to its terms on 16 April 2021 and none of the Parties shall have any claim against the others for costs, damages, compensation or otherwise.

By Order of the Board of  
**Farnova Group Holdings Limited**  
**Guo Gelin**  
*Chairman*

Hong Kong, 16 April 2021

*As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Mou Zhongwei and Mr. Deng Li; the non-executive Directors are Mr. Wang Qiang, Mr. Kuang Quanzhuang, Mr. Li Guangying and Ms. Wang Hanjing; and the independent non-executive Directors are Mr. Lee Chi Hwa Joshua, Mr. Luo Ji, Ms. Wu Hong and Mr. Li Jianxing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://farnov.ocoplus.com>*