

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



F A R N O V A

## **FARNOVA GROUP HOLDINGS LIMITED**

**法諾集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8153)**

### **VOLUNTARY ANNOUNCEMENT ENTERING INTO THE FRAMEWORK COOPERATION AGREEMENT**

The Board (the “**Board**”) of Farnova Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 15 June 2021, the Company entered into a framework cooperation agreement (the “**Cooperation Agreement**”) with Shenzhen Cheyun Digital Technology Co., Ltd.\* (深圳市車云數字技術科技有限公司) (“**Cheyun Technology**”) and Shenzhen Xingchenhai Fund Management Co. Ltd.\* (深圳星辰海基金管理有限公司) (“**Xingchenhai Fund**”).

#### **The Cooperation Agreement**

Date: 15 June 2021

- Parties:
- (a) the Company;
  - (b) Shenzhen Cheyun Digital Technology Co., Ltd.\* (深圳市車云數字技術科技有限公司); and
  - (c) Shenzhen Xingchenhai Fund Management Co. Ltd.\* (深圳星辰海基金管理有限公司).

Cheyun Technology was established in 2021 and mainly engaged in e-commerce, corporate management consulting, domestic trade, business information consulting, information consulting, computer network technology development, etc.

Xingchenhai Fund was established in 2015, which is a fund management company focusing on consumption upgrades, financial technology, smart technology, big health, real estate, new energy vehicles, etc. Its main investees include equity investment funds and real estate investment funds, and it has invested in various equity sub-funds. Xingchenhai Fund has participated in a number of investment projects through market-based high-quality funds, and thus has abundant reserves of project resources. Xingchenhai Fund has created a professional, in-depth and comprehensive investment full chain system through consolidating resources and promoting the synergistic development. Its core management team possesses many years of experience in the capital market and is familiar with equity investment, capital operation and project management, etc.

Main contents of the cooperation:

1. Jointly establish and manage a new energy vehicle industry fund;
2. Provide a referral between investment projects and investors;
3. Co-found a partnership or company to carry out investment business;
4. Provide other resources and supports to each other.

The Cooperation Agreement is legally binding, but the cooperation details as well as specific terms and conditions are subject to further negotiations among the above parties and the signing of the definitive and formal agreement.

As at the date of this announcement, the above parties have established Shenzhen Xingnuoyun Future Investment Co., Ltd.\* (深圳市星諾雲未來投資有限公司) in accordance with the Cooperation Agreement. Furthermore, the Company, Cheyun Technology and Xingchenhai Fund have entered into no formal agreements in relation to any specific cooperation projects.

If any transaction contemplated under the Cooperation Agreement constitutes a notifiable transaction for the Company under the GEM Listing Rules, further announcement(s) will be made by the Company as and when appropriate in compliance with the GEM Listing Rules.

By Order of the Board  
**Farnova Group Holdings Limited**  
**Guo Gelin**  
Chairman

Hong Kong, 16 June 2021

*As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Mou Zhongwei and Mr. Deng Li; the non-executive Directors are Mr. Wang Qiang, Mr. Kuang Quanzhuang, Mr. Li Guangying and Ms. Wang Hanjing; and the independent non-executive Directors are Mr. Luo Ji, Ms. Wu Hong and Mr. Li Jianxing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://farnov.ocoplus.com>.*

\* For identification purposes only