

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



F A R N O V A

FARNOVA GROUP HOLDINGS LIMITED

法諾集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

VOLUNTARY ANNOUNCEMENT

APPOINTMENT OF SENIOR MANAGEMENT — PRODUCTION DIRECTOR OF ELECTRIC VEHICLE ENGINEERING

The board (the “**Board**”) of directors (the “**Director(s)**”) of Farnova Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chen Jianxiong (“**Mr. Chen**”) has been appointed as the Production Director of Electric Vehicle Engineering of the Company with effect from 13 September 2021.

Mr. Chen, aged 45, has around 20 years of experience in the electric vehicle industry. He is adept at formulating and implementing corporate strategies, analysing target markets, and providing insight as to the impacts of markets, policies, international relations and so forth on the industry. In his early years, he worked in many automobile companies and has accumulated rich experience. Mr. Chen joined Shenzhen Wuzhoulong Motors Co., Ltd. as general manager in 2015, and was responsible for analysing any strategic problems which the company may encounter in the future and providing feasible solutions. During his tenure, he participated in the company’s Middle East project. He not only successfully completed the project, but also won the first prize for teams.

As at the date of this announcement, Mr. Chen (1) did not hold any other positions with the Company or any of its subsidiaries; (2) did not hold any other directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (3) did not have any other major appointments or professional qualifications; and (4) did not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Chen did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to express its warmest welcome to Mr. Chen for his appointment in the Company.

By Order of the Board
Farnova Group Holdings Limited
Guo Gelin
Chairman

Hong Kong, 13 September 2021

As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Mou Zhongwei and Mr. Deng Li; the non-executive Directors are Mr. Wang Qiang, Mr. Kuang Quanzhuang, Mr. Li Guangying, Mr. Wang Hanjing and Mr. Wen Jingzhou; and the independent non-executive Directors are Mr. Luo Ji, Ms. Wu Hong, Mr. Li Jianxing and Dr. Wu Bin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published and remains on the website of the Company at <http://farnov.ocoplus.com>.