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F A R N O V A

FARNOVA GROUP HOLDINGS LIMITED

法諾集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INVESTMENT AND FINANCE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Farnova Group Holdings Limited (the “**Company**”, together with its subsidiaries, (the “**Group**”) hereby announces that with effect from 18 November 2021, Mr. Wen Jingzhou (“**Mr. Wen**”) resigned as independent non-executive director as he would like to devote more time to his other business engagements.

Mr. Wen has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wen for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INVESTMENT AND FINANCE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Farnova Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chan Wa Wing (“**Mr. Chan**”) has been appointed as the Investment and Finance Director of the Company with effect from 18 November 2021.

Mr. Chan, aged 58, has many years of professional investment and financing experience and huge client resources. Mr. Chan has extensive business experience and team management experience. He is familiar with the operation rules and investment products of Hong Kong capital markets and other major international financial markets, and has extensive practical experience in derivative instruments. Relying on years of working experiences, Mr. Chan has effectively dealt with multiple projects and achieved impressive results. At the same time, he has won the recognition of the society and the respect of customers and friends.

As at the date of this announcement, Mr. Chan (1) did not hold any other positions with the Company or any of its subsidiaries; (2) did not hold any other directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (3) did not have any other major appointments or professional qualifications; and (4) did not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Chan did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to express its warmest welcome to Mr. Chan for his appointment in the Company.

By Order of the Board
Farnova Group Holdings Limited
Guo Gelin
Chairman

Hong Kong, 18 November 2021

As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Mou Zhongwei and Mr. Deng Li; the non-executive Directors are Mr. Wang Qiang, Mr. Kuang Quanzhuang, Mr. Li Guangying and Mr. Wang Hanjing; and the independent non-executive Directors are Mr. Luo Ji, Ms. Wu Hong, Mr. Li Jianxing and Dr. Wu Bin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at <http://farnov.ocoplus.com>.