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F A R N O V A

## **FARNOVA GROUP HOLDINGS LIMITED**

**法諾集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8153)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**

**Yuet Sheung International Securities Limited**

Reference is made to the Company's announcement dated 11 January 2022 and supplemental announcement dated 17 January 2022 (the "**Announcement**") relating to the Placing. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that the Placing Agent has successfully procured not less than six Placees to subscribe for a total of 1,350,000,000 Placing Shares at the Placing Price of HK\$0.06 per Placing Shares. All conditions of the Placing have been fulfilled and completion thereof took place on 14 February 2022 whereupon 1,350,000,000 Shares were issued to the Placees.

The Company will bear all costs and expenses of approximately HK\$1.0 million in connection with the Placing. The net proceeds of approximately HK\$80.0 million will be used for repayment of debts, expansion of the Group's business and general working capital.

By Order of the Board of  
**Farnova Group Holdings Limited**  
**Guo Gelin**  
*Chairman*

Hong Kong, 14 February 2022

*As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Mou Zhongwei and Mr. Deng Li; the non-executive Directors are Mr. Wang Qiang, Mr. Kuang Quanzhuang, Mr. Li Guangying and Mr. Wang Hanjing; and the independent non-executive Directors are Mr. Luo Ji, Ms. Wu Hong, Mr. Li Jianxing and Dr. Wu Bin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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