

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



F A R N O V A

## **FARNOVA GROUP HOLDINGS LIMITED**

**法諾集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8153)**

### **PROPOSED CHANGE OF AUDITOR**

The board of directors (the “**Board**”) of Farnova Group Holdings Limited (the “**Company**”) announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditor of the Company with effect from 28 March 2022 as Elite Partners stated in their letter of resignation that, as part of their normal procedures which include an annual consideration of whether they would continue to act for their audit clients, having taken into account of many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources in light of their current work flows, Elite Partners decided to tender their resignation as the auditor of the Company.

Elite Partners confirmed that there are no matters in relation to their resignation that need to be brought to the attention of the shareholders or the creditors of the Company. The Board and the Audit Committee of the Company also confirmed that there are no disagreements or unresolved matters in connection with the resignation of Elite Partners as the auditor of the Company that need to be brought to the attention of the shareholders or the creditors of the Company.

The Board further confirmed that Elite Partners has not yet commenced any audit work on the consolidated financial statements of the group for the year ending 31 March 2022. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ending 31 March 2022.

The Board proposes, with the recommendation of the Audit Committee of the Company, to appoint Mazars CPA Limited as the auditor of the Company to fill the vacancy, which is subject to the passing of the relevant resolution at the upcoming special general meeting (the “**SGM**”).

A circular containing further information on the proposed change of auditor and the notice of the SGM will be dispatched to the Shareholders as soon as practicable.

By Order of the Board of  
**Farnova Group Holdings Limited**  
**Guo Gelin**  
*Chairman*

Hong Kong, 28 March 2022

*As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Mou Zhongwei and Mr. Deng Li; the non-executive Directors are Mr. Kuang Quanzhuang, Mr. Li Guangying and Mr. Wang Hanjing; and the independent non-executive Directors are Mr. Luo Ji, Ms. Wu Hong and Mr. Li Jianxing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://farnov.ocoplus.com>.*