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F A R N O V A

## **FARNOVA GROUP HOLDINGS LIMITED**

**法諾集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8153)**

### **INSIDE INFORMATION**

This announcement is made by Farnova Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

### **FORCED SALE OF SHARES**

The Board was informed that on 27 May 2022, 127,000,000 shares of the Company (the “**Shares**”) held by Mr. Guo Gelin (“**Mr. Guo**”), an executive director and the chairman of the Company, were forcibly sold in the open market by a securities company through a margin securities account due to a plunge in the value of the securities in the account and failure in meeting the margin call.

As at the date of this announcement, the number of Shares held by Mr. Guo was 315,755,752 Shares, representing approximately 3.72% of the issued share capital of the Company.

To the best of the knowledge of the Company's directors, information and belief, having made all reasonable enquiry, save as disclosed in this announcement, the Board is not aware of any inside information relating to the price and trading volume movements of the Shares on Friday, 27 May 2022 that needs to be disclosed under Part XIVA of the SFO. The Board further confirms that (i) the Group's business operation remains normal; and (ii) the Group continues to operate its business in its ordinary and usual course.

By order of the Board  
**Farnova Group Holdings Limited**  
**Guo Gelin**  
Chairman

Hong Kong, 30 May 2022

*As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Mou Zhongwei and Mr. Deng Li; the non-executive Directors are Mr. Kuang Quanzhuang, Mr. Li Guangying and Mr. Wang Hanjing; and the independent non-executive Directors are Mr. Luo Ji, Ms. Wu Hong and Mr. Li Jianxing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at <http://farnov.ocoplus.com>.*