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## **JIADING INTERNATIONAL GROUP HOLDINGS LIMITED**

### **嘉鼎國際集團控股有限公司**

*(Formerly known as Farnova Group Holdings Limited 法諾集團控股有限公司)*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 08153)**

## **RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE**

Reference is made to the prospectus (the “**Prospectus**”) of the Company dated 13 January 2023 and the announcement (the “**Announcement**”) of the Company dated 3 February 2022 in relation to, among other things, the Rights Issue on the basis of one (1) Rights Share for every two (2) Shares held on the Record Date. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

### **RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS**

As disclosed in the Announcement, as at 4:00 p.m. on Wednesday, 1 February 2023, being the Latest Time for Acceptance, the Company had received seven (7) valid acceptances for a total of 281,026,670 Rights Shares provisionally allotted under the Rights Issue (representing approximately 55.16% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 55.16% subscribed.

The remaining 228,458,765 Unsubscribed Rights Shares and NQS Unsold Rights Shares (the “**Placing Shares**”), representing approximately 44.84% of the total number of Rights Shares offered under the Rights Issue, were subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 6:00 p.m. on Thursday, 9 February 2023, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, all the 228,458,765 Unsubscribed Rights Shares were successfully placed at the price of HK\$0.100 per Share, which is equal to the Subscription Price, under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the GEM Listing Rules) upon completion of the Placing.

As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional on Friday, 10 February 2023.

Accordingly, the gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were HK\$51 million and the net proceeds from the Rights Issue after deducting the expenses were approximately HK\$48.5 million. As disclosed in the Prospectus, the Company intends to apply the net proceeds from the Rights Issue as to (i) approximately 47% (or approximately HK\$23 million) will be used for the repayment of debts of the Group; (ii) approximately 41% (or approximately HK\$20 million) will be used for the expansion and R&D of the New Battery Technology Business; and (iii) approximately 12% (or approximately HK\$5.5 million) will be used as the general working capital of the Group. The net proceeds from the Rights Issue are expected to be fully utilised within 12 months immediately upon the completion of the Rights Issue.

## EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before the completion of the Rights Issue and the Placing; and (ii) immediately after the completion of the Rights Issue and the Placing:

	Immediately before completion of the Rights Issue and the Placing		Immediately after completion of the Rights Issue and the Placing	
	<i>Number of issued Shares</i>	<i>Approximately %</i>	<i>Number of issued Shares</i>	<i>Approximately %</i>
Mou Zhongwei ( <i>Note</i> )	15,000,000	1.47	15,000,000	0.98
Wang Dongmei ( <i>Note</i> )	2,926,000	0.29	2,926,000	0.19
Ye Wenxue ( <i>Note</i> )	19,056,000	1.87	19,056,000	1.25
Other public Shareholders	981,988,870	96.37	1,263,015,540	82.63
Independent places	—	—	228,458,765	14.95
Total	<u>1,018,970,870</u>	<u>100.00</u>	<u>1,528,456,305</u>	<u>100.00</u>

*Note:* Mr. Mou Zhongwei, Ms. Wang Dongmei and Mr. Ye Wenxue are Directors.

## DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risk on Tuesday, 14 February 2023.

## COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Wednesday, 15 February 2023.

By Order of the Board  
**JIADING INTERNATIONAL GROUP HOLDINGS LIMITED**  
**Mou Zhongwei**  
*Chairman*

Hong Kong, 13 February 2023

*As of the date of this announcement, the executive Directors are Mr. Mou Zhongwei, Ms. Liu Ching Man and Mr. Li Guangying; the non-executive Directors are Ms. Wang Dongmei and Mr. Ye Wenxue; and the independent non-executive Directors are Mr. Luo Ji, Mr. Lui Chi Kin and Ms. Cai Ying.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at [www.jiadingint.com](http://www.jiadingint.com).*