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**巨騰國際控股有限公司**

**JU TENG INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 3336)

## **DISCLOSEABLE TRANSACTION**

### **PURCHASE OF EQUIPMENT**

#### **2017 JANUARY EQUIPMENT AGREEMENTS WITH YAMAZEN CORPORATION**

Reference is made to the Previous Announcements in relation to the purchase of equipment including compact machining centers, CNC rotary tables and the related parts and accessories from Yamazen Corporation by the Group pursuant to the Previous Equipment Agreements.

On 17 January 2017, 16 January 2017 and 16 January 2017, CPM entered into the 2017 January Equipment Agreement-I, the 2017 January Equipment Agreement-II and the 2017 January Equipment Agreement-III with Yamazen Corporation, respectively, pursuant to which Yamazen Corporation agreed to sell and CPM agreed to purchase the Equipment at a consideration of YEN49,000,000 (equivalent to approximately HK\$3,322,000), YEN288,000,000 (equivalent to approximately HK\$19,526,000) and YEN48,000,000 (equivalent to approximately HK\$3,254,000), respectively.

#### **LISTING RULES IMPLICATION**

The 2017 January Equipment Agreements, on a standalone basis, do not constitute a notifiable transaction under Chapter 14 of the Listing Rules. The Previous Equipment Agreements and the 2017 January Equipment Agreements are aggregated as a single transaction pursuant to Rule 14.23 of the Listing Rules as these agreements were entered into by the Group with the same party.

As the relevant percentage ratio in respect of the 2017 January Equipment Agreements when aggregated with the Previous Equipment Agreements is more than 5% but less than 25%, the transaction contemplated under the 2017 January Equipment Agreements constituted discloseable transaction of the Company under Chapter 14 of the Listing Rules.

## 2017 JANUARY EQUIPMENT AGREEMENTS WITH YAMAZEN CORPORATION

The principal terms of each of the 2017 January Equipment Agreements are identical save for the Equipment, the date and the amount of consideration. The principal terms and conditions of the 2017 January Equipment Agreements are set out below:

	<b>2017 January Equipment Agreement-I</b>	<b>2017 January Equipment Agreement-II</b>	<b>2017 January Equipment Agreement-III</b>
<b>Date</b>	17 January 2017	16 January 2017	16 January 2017
<b>Parties</b>	<p>(1) CPM as buyer; and</p> <p>(2) Yamazen Corporation as seller</p> <p>The Directors confirmed that, to the best of their knowledge, information and belief having made all reasonable enquiry, Yamazen Corporation and its ultimate beneficial owner(s) are third parties independent of the Group and its connected persons</p>		
<b>Subject</b>	Under 2017 January Equipment Agreements, Yamazen Corporation shall sell, and CPM shall purchase, the Equipment.		
<b>Consideration</b>	YEN49,000,000 (equivalent to approximately HK\$3,322,000)	YEN288,000,000 (equivalent to approximately HK\$19,526,000)	YEN48,000,000 (equivalent to approximately HK\$3,254,000)
<b>Payment of consideration</b>	<p>The consideration shall be settled in cash by telegraphic transfer, in the following manner:</p> <p>(a) 30% of which shall be settled within two weeks after signing of the relevant 2017 January Equipment Agreement;</p> <p>(b) 60% of which shall be settled within two weeks before shipping of the Equipment pursuant to the relevant 2017 January Equipment Agreement; and</p> <p>(c) 10% of which shall be settled within 30 days after passing of the inspection of the Equipment at the facilities of the Group.</p> <p>The consideration was determined on an arm's length basis based on the unit price of the Equipment.</p>		

Each of the 2017 January Equipment Agreements and the Previous Equipment Agreements are independent and their respective signing and execution are not inter-conditional upon the others.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE 2017 JANUARY EQUIPMENT AGREEMENTS**

As set out in the Previous Announcements, it is the Group's strategy to expand its production in products with higher profit margin which includes metal casings. Further to the entering into of the Previous Equipment Agreements, the Group requires further equipment to be used in the production of metal casings in the Group's production plants in the PRC which is in line with the Group's strategy and business need. As such, the Board considers that the entering into of the 2017 January Equipment Agreements with Yamazen Corporation is beneficial to the Group as it could facilitate the procurement of such Equipment.

The Directors consider that the terms of the 2017 January Equipment Agreements are fair and reasonable and are in the interests of the Company and Shareholders as a whole.

## **INFORMATION ON THE GROUP AND YAMAZEN CORPORATION**

The Group is principally engaged in the manufacture and sale of casings for notebook computer and handheld devices.

Yamazen Corporation is a corporation in Japan which is principally engaged in, among others, the sale of production equipment.

## **LISTING RULES IMPLICATION**

Each of the 2017 January Equipment Agreements, on a standalone basis, do not constitute a notifiable transaction under Chapter 14 of the Listing Rules. The Previous Equipment Agreements and the 2017 January Equipment Agreements are aggregated as a single transaction pursuant to Rule 14.23 of the Listing Rules as these agreements were entered into by the Group with the same party.

As the relevant percentage ratio in respect of the 2017 January Equipment Agreements when aggregated with the Previous Equipment Agreements is more than 5% but less than 25%, the transaction contemplated under the 2017 January Equipment Agreements constituted discloseable transaction of the Company under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“2017 January Equipment Agreements”	collectively, the 2017 January Equipment Agreement-I, 2017 January Equipment Agreement-II and 2017 January Equipment Agreement-III
“2017 January Equipment Agreement-I”	agreement dated 17 January 2017 entered into between Yamazen Corporation as seller and CPM as buyer in respect of the purchase of the Equipment
“2017 January Equipment Agreement-II”	agreement dated 16 January 2017 entered into between Yamazen Corporation as seller and CPM as buyer in respect of the purchase of the Equipment

“2017 January Equipment Agreement-III”	agreement dated 16 January 2017 entered into between Yamazen Corporation as seller and CPM as buyer in respect of the purchase of the Equipment
“Board”	the board of Directors
“Company”	Ju Teng International Holdings Limited, a company incorporated under the law of the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange
“CPM”	Compal Precision Module China Holdings Limited, an indirect non wholly owned subsidiary of the Company, incorporated in Mauritius
“Directors”	the directors of the Company
“Equipment”	compact machining centers and the related parts and accessories
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“Previous Announcements”	the announcements of the Company dated 11 April 2016, 3 May 2016 and 17 June 2016 in relation to the transactions contemplated under the Previous Equipment Agreements
“Previous Equipment Agreements”	several agreements entered into between Yamazen Corporation as seller and the Group as buyer in respect of the purchase of equipment including compact machining centers, CNC rotary tables and the related parts and accessories on 18 February 2016 , 29 April 2016 and 17 June 2016
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“YEN”	the lawful currency of Japan
“%”	per cent

*In this announcement, amounts quoted in YEN has been converted into HK\$ at the rate of HK\$0.0678 to YEN1. Such exchange rate has been used, where applicable, for purpose of illustration only and does not constitute a representation that any amounts were or may have been exchanged at such rate or any other rates.*

By order of the Board  
**Ju Teng International Holdings Limited**  
**Cheng Li-Yu**  
*Chairman*

Hong Kong, 17 January 2017

*As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Cheng Li-Yen, Mr. Huang Kuo-Kuang, Mr. Hsieh Wan-Fu, Mr. Lo Jung-Te, and Mr. Tsui Yung Kwok, and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Tsai Wen-Yu and Mr. Yip Wai Ming.*