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巨騰國際控股有限公司

**JU TENG INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 3336)

**(1) RESIGNATION OF EXECUTIVE DIRECTORS**  
**(2) APPOINTMENT OF EXECUTIVE DIRECTORS**  
**(3) APPOINTMENT OF CHIEF EXECUTIVE OFFICER**  
**AND**  
**(4) CHANGE OF COMPANY SECRETARY**

The Board hereby announces that with effect from 1 March 2017:

1. each of Mr. Cheng Li-Yen, Mr. Hsieh Wan-Fu and Mr. Lo Jung-Te has resigned as executive Director;
2. each of Mr. Chiu Hui-Chin and Mr. Lin Feng-Chieh has been appointed as executive Director;
3. Mr. Chiu Hui-Chin has been appointed as Chief Executive Officer of the Company; and
4. Mr. Tsui Yung Kwok has resigned, and Mr. Leung Ka Shing has been appointed, as Company Secretary of the Company.

**RESIGNATION OF EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Director**”) of Ju Teng International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that each of Mr. Cheng Li-Yen (“**Mr. Cheng**”), Mr. Hsieh Wan-Fu (“**Mr. Hsieh**”) and Mr. Lo Jung-Te (“**Mr. Lo**”) has resigned as executive Director with effect from 1 March 2017 as they would like to focus their operational roles in the Group and their current roles in certain subsidiaries of the Group.

Following the resignation, (i) Mr. Cheng will continue to be responsible for the Group's overall management of resource planning, as well as plant expansion, development and construction; (ii) Mr. Hsieh will continue to be responsible for the establishment of quality control system, supervision of the Group's production in spray painting, development of new technology in dust-free spray painting and promotion of the application of relevant technology in dust-free spray painting to the customers; and (iii) Mr. Lo will continue to be responsible for the supervision of the manufacture and development of the Group's automatic moulding, assisting with the Group's improvement in manufacturing technology of injection moulding development, expansion of new markets and product design of non-notebook computer casing.

Each of Mr. Cheng, Mr. Hsieh and Mr. Lo has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

#### **APPOINTMENT OF EXECUTIVE DIRECTORS AND A CHIEF EXECUTIVE OFFICER**

Following the resignation of Mr. Cheng, Mr. Hsieh and Mr. Lo, the Board is pleased to announce that with effect from 1 March 2017:

- (i) Mr. Chiu Hui-Chin ("**Mr. Chiu**") has been appointed as an executive Director and Chief Executive Officer of the Company; and
- (ii) Mr. Lin Feng-Chieh ("**Mr. Lin**") has been appointed as an executive Director.

Reference is made to the paragraph headed "Code Provision A.2.1" in the corporate governance report as set out in the annual report of the Company for the year ended 31 December 2015. Accordingly, prior to the appointment of Mr. Chiu as the Chief Executive Officer of the Company, the Company has not appointed any chief executive officer. As the Board would like Mr. Cheng Li-Yu, an executive Director and Chairman of the Company, to focus on his role for the Group's overall strategy planning, forecast and analysis of market trend and establishment of the Group's future development direction, Mr. Chiu was appointed as the Chief Executive Officer of the Company to be responsible for the overall operation management of the Group. Such arrangement would also be in line with the requirements in Code Provision A.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

Set out below the biographical details of Mr. Chiu and Mr. Lin:

### **Mr. Chiu Hui-Chin**

Mr. Chiu, aged 62, was conferred a Master Degree in Industrial Engineering and Management in National Taiepi University of Technology and EMBA in the Graduate Institute of Finance in National Taiwan University. He has more than 30 years of experience in notebook computer, and electronic products business. He joined the Group as executive Director and Chief Executive Officer on 1 March 2017, and is responsible for overall operation management of the Group. Prior to joining the Group, Mr. Chiu was a chief executive officer of Lite-on Technology Corporation, a company listed on the Taiwan Stock Exchange until February 2017, and held top management position in various leading international brands and manufacturers of notebook computer, and electronic products. He has been a director of Silitech Technology Corporation (Stock Code: 3311.TT) and Dragonjet Corporation (Stock Code: 3280.TT), which are listed on the Taiwan Stock Exchange. Currently, Mr. Chiu is the chairman of council of Department of Industrial Engineering and Management Alumnus and council member of China Value Engineering Society (中華民國價值工程學會). Mr. Chiu was also awarded as the outstanding Alumnus of National Taipei University of Technology.

As at the date of the announcement, Mr. Chiu does not have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Save as disclosed above, Mr. Chiu does not hold any directorship in any other listed companies during the three years preceding the date of this announcement, nor does he have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange (the “Listing Rules”).

Pursuant to the service agreement entered into between Mr. Chiu and the Company on 1 March 2017, Mr. Chiu was appointed as an executive Director for a term of three years commencing from 1 March 2017 which is renewable automatically for successive terms of one year each upon the expiry of the then current term, unless terminated by either party with not less than three months’ written notice. His appointment is subject to retirement by rotation and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company. Mr. Chiu is entitled to a director’s emolument of US\$480,000 per year and discretionary bonus determined by the Board. His emoluments are determined by the Board with reference to his job responsibilities and the prevailing market conditions.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Chiu that needs to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

## **Mr. Lin Feng-Chieh**

Mr. Lin, aged 58, was conferred a Master of Business Administration from University of Leicester in United Kingdom. Mr. Lin is a vice president of the Group who joined the Group in September 2011. He worked at Arima Computer Corporation from 1990 to 2005, during which he served as a senior vice president at the R & D center of notebook computer and was responsible for the leading and management of the R & D team to carry out development of notebook computer. He worked at Waffer Technology Co., Ltd., as the chief technology officer of the group and a general manager of Taiwan business from 2005 to 2007, during which he was responsible for planning of new technology R & D strategy of the group, and the operating strategic planning and operational management of the Taiwan business. He worked at Flextronics International Ltd., a computer business group, as a senior director of R & D center of notebook computer from 2007 to 2011, during which he was responsible for the leading and management of the mechanical design team to carry out the development of the notebook computer. He is currently responsible for monitoring the development of new technology-related businesses of the Group.

As at the date of the announcement, Mr. Lin is interested in 164,000 ordinary shares of the Company (the “**Shares**”) and share options entitling him to subscribe for 160,000 Shares and 1,500,000 Shares at an exercise price of HK\$0.97 and HK\$3.29 respectively. Save as disclosed above, Mr. Lin does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of the SFO. Mr. Lin does not hold any directorship in any other listed companies during the three years preceding the date of this announcement, nor does he have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company as defined under Listing Rules.

Pursuant to the service agreement entered into between Mr. Lin and the Company on 1 March 2017, Mr. Lin was appointed as an executive Director for a term of three years commencing from 1 March 2017 which is renewable automatically for successive terms of one year each upon the expiry of the then current term, unless terminated by either party with not less than three months’ written notice. His appointment is subject to retirement by rotation and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company. Mr. Lin is entitled to a director’s emolument of US\$240,000 per year and discretionary bonus determined by the Board. His emoluments are determined by the Board with reference to his job responsibilities and the prevailing market conditions.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Lin that needs to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

## **CHANGE OF COMPANY SECRETARY**

The Board further announces that Mr. Tsui Yung Kwok (“**Mr. Tsui**”), an executive Director and Chief Financial Officer of the Group, has resigned as the Company Secretary of the Company (the “**Company Secretary**”) with effect from 1 March 2017 because he would like to focus his roles as executive Director and Chief Financial Officer of the Group. Mr. Tsui has confirmed he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Following the resignation of Mr. Tsui as the Company Secretary, the Board is pleased to announce that Mr. Leung Ka Shing (“**Mr. Leung**”) has been appointed as the Company Secretary with effect from 1 March 2017. Mr. Leung is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Leung joined the Group in November 2016 as Finance Manager. Prior to joining the Company, he served as Company Secretary of Artini China Co. Ltd. (Stock Code: 789), a company listed on the Stock Exchange. He has over seven years in accounting, auditing and corporate governance.

The Board would like to take this opportunity to extend its appreciation to Mr. Cheng, Mr. Hsieh, Mr. Lo and Mr. Tsui for their valuable contribution during their tenure of office in the Company and its warmest welcome to Mr. Chiu, Mr. Lin and Mr. Leung on their new appointment.

By order of the Board  
**Ju Teng International Holdings Limited**  
**Cheng Li-Yu**  
*Chairman*

Hong Kong, 1 March 2017

*As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Chiu Hui-Chin, Mr. Huang Kuo-Kuang, Mr. Lin Feng-Chieh and Mr. Tsui Yung Kwok, and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Tsai Wen-Yu and Mr. Yip Wai Ming.*