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巨騰國際控股有限公司

JU TENG INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3336)

PROFIT WARNING

This announcement is made by Ju Teng International Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company and potential investors that, based on a preliminary review of the Group’s unaudited management accounts for the ten months ended 31 October 2017, it is expected that the profit attributable to the equity holders of the Company for the year ending 31 December 2017 will decrease by approximately 75% to 85% as compared to that of the year ended 31 December 2016.

Based on the relevant information currently available, the Board considers that such decrease in profit is primarily attributable to the following factors:

1. As the growth for notebook computer and handheld devices is less favourable than expectation, the increase in direct labour and manufacturing overhead costs resulting from the Group’s expansion of production capacity leads to a decrease in the gross profit;
2. Due to the appreciation of Renminbi (“**RMB**”), the Group is expected to record foreign exchange losses during the year ending 31 December 2017, whereas there was foreign exchange gains of approximately HK\$103 million during the year ended 31 December 2016 as a result of depreciation of RMB. Therefore, it is expected that the other income and gains during the year ending 31 December 2017 will decrease substantially, and the other expenses during the year ending 31 December 2017 will increase significantly; and
3. As announced by the Company on 9 June 2017, there was a disposal by the Group of manufacturing facilities in Wujiang Economic Development Zone (吳江經濟技術開發區) at Jiangsu Province, the PRC. Based on our preliminary discussion with our auditors last week, the expected gain from such disposal of approximately RMB423 million (excluding relevant tax and relocation expenses) may not be able to be recognised during the year ending 31 December 2017. Therefore, the aforementioned decrease in gross profit and other income and gains; and the increase in other expenses may not be partially offset by the expected gain from such disposal.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited management accounts of the Group for the ten months ended 31 October 2017, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The Group's annual results for the year ending 31 December 2017 are expected to be announced by the end of March 2018 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and read the announcement of the annual results of the Company for the year ending 31 December 2017 carefully when it is published.

By order of the Board
Ju Teng International Holdings Limited
Leung Ka Shing
Company Secretary

Hong Kong, 12 December 2017

As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Chiu Hui-Chin, Mr. Huang Kuo-Kuang, Mr. Lin Feng-Chieh, and Mr. Tsui Yung Kwok, and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Tsai Wen-Yu and Mr. Yip Wai Ming.