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巨騰國際控股有限公司

## JU TENG INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 3336)

## **PROFIT ALERT**

This announcement is made by Ju Teng International Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform shareholders of the Company and potential investors that based on the currently available information of the Group, it is expected that the Group will record a profit attributable to the equity holders of the Company of the Group for the six months ending 30 June 2020 as compared to a loss attributable to the equity holders of the Company of approximately HK\$47 million for the corresponding period in 2019. The change from loss to profit of the Group is mainly attributable to the following factors:

- (1) the increase in the shipments of commercial and educational versions of notebook computer to facilitate work from home and online learning arrangements during the COVID-19 outbreak, which leads to an increase in the revenue of the Group;
- (2) the depreciation of Renminbi, which causes decrease in the production costs of the Group as most of the revenue of the Group is denominated in United States dollars while most of the Group's production cost are denominated in Renminbi, enabling the Group to achieve higher gross profit margin; and
- (3) the depreciation of Renminbi against United States dollar leads to an increase in foreign exchange gains as the trade receivables of the Group are also denominated in United States dollars and resulting in an increase in other income and gains of the Group.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The Group's interim results for the six months ending 30 June 2020 are expected to be announced by the end of August 2020 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and read the announcement of the interim results of the Company for the six months ending 30 June 2020 carefully when it is published.

By order of the Board Ju Teng International Holdings Limited Cheng Li-Yu Chairman

Hong Kong, 19 May 2020

As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Chiu Hui-Chin, Mr. Huang Kuo-Kuang, Mr. Lin Feng-Chieh and Mr. Tsui Yung Kwok, and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Tsai Wen-Yu and Mr. Yip Wai Ming.