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巨騰國際控股有限公司

JU TENG INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3336)

PROFIT WARNING

This announcement is made by Ju Teng International Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company and potential investors that based on the currently available information of the Group and a preliminary review of the Group’s unaudited management accounts for the five months ended 31 May 2021 (the “**Period**”), it is expected that the Group will record a profit attributable to the equity holders of the Company in the range of approximately HK\$20 million to HK\$30 million for the six months ending 30 June 2021, as compared to a profit attributable to the equity holders of the Company of approximately HK\$227 million for the corresponding period in 2020.

The expected substantial decrease in profit attributable to the equity holders of the Company was mainly attributable to the following factors:

- (1) despite of an increase of the Group’s revenue by approximately 11% during the Period mainly attributable to the increase in sales volume of plastic casing products, the gross profit margin of the plastic casing products was relatively lower as compared to the metal casing products;
- (2) the appreciation of Renminbi during the Period has increased the operating costs of the Group, as most of the revenue of the Group is denominated in United States dollars while most of the Group’s expenses are denominated in Renminbi; and
- (3) the appreciation of Renminbi against United States dollars during the Period has resulted in the Group recording a significant foreign exchange loss, as the trade receivables of the Group are also denominated in United States dollars.

Nevertheless, the Board wishes to state that the financial position of the Group remains strong and healthy, and the Company will continue to keep abreast with the market trend, optimize the product mix and seize the opportunities ahead to maintain its growth and to improve its profitability.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The Group's interim results for the six months ending 30 June 2021 are expected to be announced by the end of August 2021 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and read the announcement of the interim results of the Company for the six months ending 30 June 2021 carefully when it is published.

By order of the Board
Ju Teng International Holdings Limited
Cheng Li-Yu
Chairman

Hong Kong, 9 June 2021

As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Chiu Hui-Chin, Mr. Huang Kuo-Kuang, Mr. Lin Feng-Chieh and Mr. Tsui Yung Kwok, and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Tsai Wen-Yu and Mr. Yip Wai Ming.